RESOLUTION TO TRANSFER AMOUNTS FROM EDUCATION FUND
TO THE OPERATIONS FUND
For Expenses incurred in 2026

WHEREAS, the Board of School Trustees is the governing body of South Gibson School Corporation, Gibson County, Indiana, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an education fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an operations fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HB 1009 requires that distributions of tuition support be received in the education fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of South Gibson School Corporation to transfer the amount of ***$290,000***

From the education fund to the operations fund, to reimburse the operations fund for expenses that are not allocated to student instruction and learning under IC 20-42.5 for the period of **2026**.

This resolution was duly made, seconded and adopted this **November 17, 2026**.

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President, Board of School Trustees
South Gibson School Corporation

ATTEST:

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Secretary, Board of School Trustees
South Gibson School Corporation