

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2027 - 2031**

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2025 through 2029. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2027	2028	2029	2030	2031
1	Chevy 2000 bus 25 134,359 miles	2765	C	Owned		\$ 145,000.00	\$ -	\$ -	
2	2005 SPV 27 116,488 miles	2765	A	Owned			\$ -	\$ 65,000.00	
3	2006 SPV 28 108,326 miles	2765	A	Owned			\$ -	\$ 65,000.00	
4	2006 SPV 29 130,490 miles	2765	A	Owned			\$ -	\$ 65,000.00	
5	Chevy 2007 bus 24 86,284 miles	2765	C	Owned		\$ -			\$ 150,000.00
6	2012 SPV 1201 53,967 miles	2765	A	Owned					
7	2012 72 passenger bus 1202 83,867 miles	2765	C	Owned					
8	2013 72 passenger bus 1301 51,514 miles	2765	C	Owned					
9	2014 72 passenger bus 1401 66,274 miles	2765	C	Owned					
10	2015 Special Needs 1501 121,283 miles	2765	C	Owned		\$ -	\$ 120,000.00	\$ -	
11	2016 Special Needs 1601 97,772 miles	2765	C	Owned				\$ 65,000.00	\$ 65,000.00
12	2017 Special Needs 1701 86,618 miles	2765	C	Owned				\$ 65,000.00	\$ 65,000.00
13	2018 Special Needs 1801 117,388 miles	2765	C	Owned				\$ -	
14	2018 Special Needs 1802 169,708 miles	2765	C	Owned					\$ -
15	2019 Special Needs 1901 89,334 miles	2765	C	Owned					\$ -
16	2020 SPV 2001 52,142 miles	2765	A	Owned					\$ -
17	2020 SPV 2002 75,948 miles	2765	A	Owned					
18	2021 Special Needs 2101 34,172 miles	2765	C	Owned					
19	2021 Special Needs 2102 58,785 miles	2765	C	Owned					
20	2022 SPV 2201 25,172 miles	2765	A	Owned					
21	2022 SPV 2202 23,831 miles	2765	A	Owned					
22	2022 SPV 2203 10,743 miles	2765	A	Owned					
23	2301 72 Passenger 2301	2765	C	Owned		\$ -	\$ -	\$ -	\$ -
24	2501 Special needs 2501	2765	C	Owned					
25									
Replacement Cost Totals						145000	120000	325000	280000

RESOLUTION TO ADOPT A SCHOOL BUS REPLACEMENT PLAN
Budget Year 2027

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	SOUTH GIBSON SCHOOL CORPORATION
County:	GIBSON

WHEREAS, a School Bus Replacement Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	OCTOBER 13, 2026
Meeting Location:	GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, INDIANA

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "School Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date:	OCTOBER 27, 2026
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Attest: _____	Secretary of Board of School Trustees
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NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at

Notice is hereby given to taxpayers of **South Gibson School Corporation** that the proper officers of **South Gibson School Corporation** will conduct a public hearing on the year **2027-2031** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **South Gibson School**

Public Hearing Date:	Tuesday, October 13, 2026
Public Hearing Time:	6:30 PM CT
Public Hearing Place:	GIBSON SOUTHERN HIGH SCHOOL, 3499 800 S, Fort

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).