

Pay 2027 Estimated Miscellaneous Revenue Estimates

[illegible]

[illegible]

[illegible]

In addition to the revenues identified on this report, taxing units should also estimate other revenues that they may receive locally in order to provide a complete picture of the revenues available to support their budgets. The Department continues to emphasize the importance of units routinely monitoring their miscellaneous revenue estimates as compared to actual collections as the actual amounts become available.

Revenue Estimate Notes

Note #	Revenue	
1)	R111 - Cigarette Tax - General Fund	Distribution to counties, cities, and towns only. Estimates based on the lesser of the average of (A) the previous 36 months or (B) the previous 12 months, multiplied by 1 period for column A or 2 periods for column B.
2)	R111 - Cigarette Tax - CCI Fund	Distribution to cities and towns only. Estimates based on the lesser of the average of (A) the previous 36 months or (B) the previous 12 months, multiplied by 1 period for column A or 2 periods for column B.

3)	R112 - Financial Institutions Tax	The June FIT Amount was obtained from the Comptroller's office. The December estimate will be calculated as the June settlement times the calculated "FIT Factor". This Factor is calculated by dividing the upcoming fiscal year's statewide FIT total for distribution by current total. Because FIT is distributed on a fiscal year, the June settlement for the upcoming year will be calculated as the same as the current year December estimate. The upcoming year December estimate will be calculated as 90% of the estimated upcoming June amount. Example with an 80% FIT Factor: • Actual June FIT = 100 • Estimated December = $(100 \times 80\%) = \\$80$ • Estimated upcoming year amount = $\\$80 \times (\\$80 \times 90\%) = \\$152$ Actual distribution amounts available through the State Comptroller's Office: https://www.in.gov/comptroller/departments/financial-institutions-tax/ HEA 1392 removes the detailed fund level allocation and introduces flexibility on where civil may deposit this revenue. Budgets 2.0's "Form 2 Setup Page" will default this revenue to the General fund, however, civil units may allocate the revenue in a different manner than this. If there are any questions from an audit perspective, please reach out to the Indiana State Board of Accounts. Generally, schools will deposit this revenue in the Operations fund.
		The calculated FIT Factor used is 1.06.
4)	R113 - Local Road and Street	Distribution to counties, cities, and towns only. Estimates based on the lesser of the average of (A) the previous 36 months or (B) the previous 12 months, multiplied by 6 periods for column A or 12 periods for column B.
5)	R114 - License Excise Tax	If the June Form 22's were submitted by the county auditor by the time this workbook was released, the June excise estimate will be calculated as the June Excise amount times an Excise Factor. The Excise Factor is calculated as the lowest calculated December Excise as a percent of June Excise percentage over the last 3 years, minus 5 percent. The upcoming year's Excise amount is estimated as: (June Excise plus December excise) * 90%. Otherwise, estimates are based on lesser of the average of (A) previous 36 months or (B) previous 12 months multiplied by 1 period for Column A or 2 periods for Column B. HEA 1392 removes the detailed fund level allocation and introduces flexibility on where civil may deposit this revenue. Budgets 2.0's "Form 2 Setup Page" will default this revenue to the General fund, however, civil units may allocate the revenue in a different manner than this. If there are any questions from an audit perspective, please reach out to the Indiana State Board of Accounts. Generally, schools will deposit this revenue in the Operations fund.
6)	R116 - Motor Vehicle Highway	Distribution to counties, cities, and towns only. Estimates based on the lesser of the average of (A) the previous 36 months or (B) the previous 12 months, multiplied by 6 periods for column A or 12 periods for column B.
7)	R135 - Commercial Vehicle Excise Tax	The June CVET Amount was obtained from the Comptroller's office. The December estimate will be calculated as the same value as the June amount. The budget year estimate will be calculated as twice the total from the June Settlement. Actual distribution amounts available through the State Comptroller's Office: https://www.in.gov/comptroller/departments/commercial-vehicle-excise-tax-cvet-report/ HEA 1392 removes the detailed fund level allocation and introduces flexibility on where civil units may deposit this revenue. Budgets 2.0's "Form 2 Setup Page" will default this revenue to the General fund, however, civil units may allocate the revenue in a different manner than this. If there are any questions from an audit perspective, please reach out to the Indiana State Board of Accounts. Generally, schools will deposit this revenue in the Operations fund.
8)	R136 - ABC Gallonage	Distribution to cities and towns only. Estimates based on the lesser of the average of (A) the previous 36 months or (B) the previous 12 months, multiplied by 2 periods for column A or 4 periods for column B.