

If the June Form 22's were submitted by the county auditor by the time this workbook was released, the June excise estimate will be calculated as the June Excise amount times an Excise Factor. The Excise Factor is calculated as the lowest calculated December Excise as a percent of June Excise percentage over the last 3 years, minus 5 percent. The upcoming year's Excise amount is estimated as: (June Excise plus December excise) * 90%.

Otherwise, estimates are based on lesser of the average of (A) previous 36 months or (B) previous 12 months multiplied by 1 period for Column A or 2 periods for Column B.

HEA 1392 removes the detailed fund level allocation and introduces flexibility on where civil may deposit this revenue. Budgets 2.0's "Form 2 Setup Page" will default this revenue to the General fund, however, civil units may allocate the revenue in a different manner than this. If there are any questions from an audit perspective, please reach out to the Indiana State Board of Accounts. Generally, schools will deposit this revenue in the Operations fund.