

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Property Tax Credit Apportionment Worksheet

Note: To complete data entry, please ensure you have clicked "Enable Editing" at the top of this page.

Step 1) Select Unit of Government

In the fields below, select your county first and then the name of your unit of government.

County	26 - Gibson County	← Click here and then on the downward arrow to select your county. Repeat this to select your unit.
Unit Name	South Gibson School Corporation	

Step 2) Review Historical Property Tax Credit Losses and 2027 Estimated Credit Loss

The tables below shows five (6) years of historical property tax credit loss and certified levies for both civil and fire funds. In addition, the table shows the year-over-year percentage change in credit loss and credit loss as a percent of certified levy. The Department's 2027 total credit estimate is provided as well.

The section titled '2027 Projected Credit Loss Detail & Override' disaggregates the 2027 total credit estimate by specific credit type (e.g. Property Tax Caps, Over 65 Circuit Breaker Credits, County Optional Circuit Breaker Credits, Local Property Tax Credits (New), and Supplemental Homestead Credits (New)). You may override specific components of the 2027 estimate by entering an amount in the blue field next to each credit type. If one or more credit estimate is overridden, then a new 2027 total credit estimate will be recalculated and used as the basis for fund-level apportionment in Step 3 of this workbook.

Civil Funds

Historical Property Tax Credit Information - Civil Funds	2022	2023	2024	2025	2026	2027 Estimate (DLGF)	2027 Estimate (Override)
Credit Loss	188,842	156,080	127,316	114,858	445,523	530,700	-
Percent Change in Credit Loss		-17%	-18%	-10%	288%	19%	-100%
Certified Civil Levy (Includes Civil Debt)	8,268,718	8,321,276	8,612,284	8,779,740	8,779,740	-	
Property Tax Credit Loss as % of Civil Certified Levy	2%	2%	1%	1%	5%		0%

Projected Credit Loss Detail & Override

Over 65 Circuit Breaker	(IC 6-1.1-20.6-8.5)
County Option Circuit Breaker	(IC 6-1.1-49)
Supplemental Homestead Credit	(IC 6-1.1-20.6-7.7)
Over 65 Credit	(IC 6-1.1-51.3)
Blind/Disabled Credit	(IC 6-1.1-51.3)
1%/2%/3% Tax Caps	(IC 6-1.1-20.6-7.5)

2027 Total Property Tax Credit Loss

DLGF Estimate	Override (Optional)	Estimate Being Used
17,300		17,300
-		-
339,000		339,000
52,000		52,000
8,400		8,400
114,000		114,000
530,700	-	530,700

Fire Funds - Not Applicable

The table below apportions estimated property tax credit loss to each fund on the basis of their 2027 proposed property tax levy and fund type.

1. Enter the 2027 proposed property tax levies in the cyan fields below. These can be found on Line 11 of the Form 4B: Cash Flow Statement: Data Entry page in Budgets 2.0. Please see the e:

2027 Projected Cash Flow

2. Add any new funds (with a property tax levy) by clicking on the field titled 'Add a New Fund for 2027'

3. Enter the '2027 Total Credit Estimate' value in the Data Entry section of the Form 4B in Gateway. For detailed instructions, click on the tab titled "Adding Credits in Gateway".

The 2027 Property Tax Cap Credit Estimate provided in this form includes all credits applied to protected and unprotected funds as defined under IC 6-1.1-20.6-9.8(b). The estimate is comprised of credits defined under IC 6-1.1-20.6-7.5 (1%/2%/3% Tax Caps), IC 6-1.1-20.6-7.7 (Supplemental Homestead Credit), IC 6-1.1-20.6-8.5 (Over 65 Circuit Breaker), IC 6-1.1-49 (County Optional Circuit Breaker Tax Credit), and IC 6-1.1-51.3 (Local Property Tax Credits). A local taxing unit may not increase its property tax levy to make up the reduction in revenue attributed to credits.

If you experiencing difficulties with data entry or translation to the Gateway Form 4B please contact your Budget Field Representative.

The Budget Field Representative map and contact info can be found here:

<https://www.in.gov/dlgf/files/maps/Field-Rep-Map-Budget.pdf>