

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2027

Step 1: Select Your County:

26 - Gibson County

<- Click here and then click on the downward arrow to select your county.

If you are having trouble editing this workbook, please make sure you have clicked "Enable Editing" at the top of this page.

Step 2: Select Your Unit of Government:

South Gibson School Corporation

Step 3: Select Your Debt Service Fund:

0180 - DEBT SERVICE

Debt Name	Pre-Line 5 2026 June to December	Line 5 2026 July to December	Line 15 2027 January to December	Line 18A 2028 January to June	Line 18B 2028 July to December	Operating Balance Percent Cap	Line 18 Maximum Operating Balance
Total	1,526,000	1,468,500	2,942,500	419,500	417,900		418,700
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2016	1,354,500	1,354,500	2,714,000	0	0	50%	0
2007 bond issue for GSHS renovation (Retired in Debt Management)	0	0	0	0	0	50%	0
General Obligation Bonds of 2025	171,500	114,000	228,500	419,500	417,900	50%	418,700
Fees	0	0	0	0	0	50%	0
General Obligation Bonds of 2015 (Retired in Debt Management)	0	0	0	0	0	50%	0
Anticipated Debt Service	0	0	0	0	0	50%	0
2008 Bond issue GSHS renovation (Retired in Debt Management)	0	0	0	0	0	50%	0

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget data on the Debt Worksheet entered by June 30. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the upcoming year's levy for debt service funds, the Department is using the estimated 12/31/2026 cash balance from the 1782 Notice. For purposes of these estimates, the Department assumes that the miscellaneous revenues in upcoming year will match those used as part of the current year's certified levy calculation except for any License Excise, Commercial Vehicle Excise, or Financial Institutions Tax. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your Department Budget Field Representative with any questions.