

South Gibson School Corporation Board of Finance Meeting

South Gibson School Corporation Board of Trustees

Gibson Southern High School - Media Center

Tuesday, January 20, 2026

7:00pm - 7:30pm

Present: Mr. Bryan Perry, Superintendent; Mr. Darryl Angermeier, Director of Operations; Mrs. Robin Angermeier, Secretary of the Board; Mrs. Sandy Edwards, Assistant Treasurer; Mr. Michael Bengert, President of Board; Mr. Steve Gruszewski, Board Member; Mr. Tim Armstrong, Assistant Superintendent; Mrs. Rachael Hileman, Vice President of Board; Mrs. Amy Silva, Corporation Treasurer; Pam Partenheimer, Corporation Attorney; Stacy McClellan, Board Member; Mr. Eric Harper, Secretary of the Board of Finance; Mr. Benson Davenport, President of the Board of Finance

1 CALL TO ORDER

Mr. Benson Davenport, President of the Board of Finance

Minutes:

The meeting was called to order at 7:04 PM.

2 REPORTS

Mr. Tim Armstrong, Assistant Superintendent

Institution	Account Type	Balance
Fifth Third	Checking	\$9,103,718.87
Fifth Third	Money Market	\$4,373,493.22
Subtotal: Fifth Third		\$13,477,212.09
United Fidelity Cash Balance		\$2,028,175.20

Total Cash Holdings \$15,505,387.29

Interest income for the year was \$144,460.49

Attachments:

[Gibson - 260114 - 2026 Budget Order.pdf](#)
[SGSC Fund Report 31 December 2025 TMA.pdf](#)
[Education Fund by Quarters 2025.pdf](#)
[SGSC Operations Fund by Quarter 2025 2024.pdf](#)

3 ADJOURNMENT

Mr. Benson Davenport, President of the Board of Finance

Minutes:

After discussion of the fund balances, Rachael Hileman made a motion to adjourn at 7:10 PM. Eric Harper seconded the motion, and the board adjourned for the evening.

Result: Approved

Motioned: Mrs. Rachael Hileman

Seconded: Mr. Eric Harper

Voter	Yes	No	Abstained
Mrs. Robin Angermeier, Secretary of the Board	X		
Mr. Michael Bengert, President of Board	X		
Mr. Steve Gruszewski, Board Member	X		
Mrs. Rachael Hileman, Vice President of Board	X		
Mr. Eric Harper, Secretary of the Board of Finance	X		
Mr. Benson Davenport, President of the Board of Finance	X		