

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
Generated 10/21/2025 9:20:00 AM

Ordinance / Resolution Number:

Be it ordained/resolved by the **South Gibson School Corporation** that for the expenses of **SOUTH GIBSON SCHOOL CORPORATION** for the year ending December 31, **2026** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **SOUTH GIBSON SCHOOL CORPORATION**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **South Gibson School Corporation**.

| Name of Adopting Entity / Fiscal Body | Type of Adopting Entity / Fiscal Body | Date of Adoption |
|---------------------------------------|---------------------------------------|------------------|
| South Gibson School Corporation | School Board | 10/28/2025 |

| Funds | | | | |
|-----------|--------------|---------------------|---------------------|------------------|
| Fund Code | Fund Name | Adopted Budget | Adopted Tax Levy | Adopted Tax Rate |
| 0180 | DEBT SERVICE | \$2,999,000 | \$3,974,079 | 0.3726 |
| 3101 | EDUCATION | \$20,007,755 | \$0 | 0.0000 |
| 3300 | OPERATIONS | \$8,376,546 | \$7,207,122 | 0.6758 |
| | | \$31,383,301 | \$11,181,201 | 1.0484 |

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| Name | | Signature |
|------------------|--|-----------|
| Robin Angermeier | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |
| Michael Bengert | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |
| Steve Gruszewski | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |
| Rachael Hileman | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |
| Stacy McClellan | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |
| Eric Harper | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |
| Benson Davenport | Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/> | |

ATTEST

| Name | Title | Signature |
|------------------|------------------------|-----------|
| Robin Angermeier | Secretary of the Board | |

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1

Yes ☐ No ☒

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31

Yes ☐ No ☒