

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**Estimated Debt Service Payments and Levies for Budget Year 2026**

**Step 1: Select Your County:**

26 - Gibson County

<- Click here and then click on the downward arrow to select your county.

*If you are having trouble editing this workbook, please make sure you have clicked "Enable Editing" at the top of this page.*

**Step 2: Select Your Unit of Government:**

South Gibson School Corporation

**Step 3: Select Your Debt Service Fund:**

0180 - Debt Service

Debt Name	Line 5 2025 July to December	Line 15 2026 January to December	Line 18A 2027 January to June	Line 18B 2027 July to December	Operating Balance Percent Cap	Line 18 Maximum Operating Balance
<b>Total</b>	<b>1,359,500</b>	<b>3,159,000</b>	<b>1,582,000</b>	<b>1,582,000</b>		<b>1,424,500</b>
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2016	1,359,500	2,709,000	1,357,000	1,357,000	50%	1,357,000
General Obligation Bonds of 2025	0	450,000	225,000	225,000	15%	67,500

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Estimated 2026 Property Tax Levy: **4,002,500**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during this spring. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the upcoming year's levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in upcoming year will match those used as part of the current year's certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your Department Budget Field Representative with any questions.