

Form 4B - Current Year Section		Fund 200 Debt Service	
July to December	2025	From Line 2 worksheet CYFW Budget tab	
Cash Balance and Revenues			
1 June 30th Cash Balance		\$	581,064.00
2 Property Taxes to be Collected		\$	950,608.92
3 Miscellaneous Revenue		\$	85,438.00
4 Total Cash and Revenues		\$	1,617,110.92
From Form 2 Miscellaneous Revenue Tab - includes transfers from Education Fund Sum of 1+2+3			
Expenses			
5 Necessary expenditures		\$	1,359,500.00
6 Additional Appropriations		\$	-
7 Outstanding Temporary Loans and Transfers			
7a Transfers Out and Outstanding Temporary Loans		\$	-
7b Reserved			
7c School Transfers			
8 Total Expenses		\$	1,359,500.00
9 Estimated December 31st, 2024 Cash Balance (Line 4-8)		\$	257,610.92
Form 4B - Budget Year Section			
Budget Year	2026		
Revenues			
10 Reserved for DLGF application of Levy Excess			
11 Property Tax Levy		\$	4,357,829.08
12 Property Tax Cap Impact - from State Worksheet		\$	-
Miscellaneous Revenue (other than property taxes to be collected between January 1 and December 31)			
13		\$	191,810.00
14 Budget Year Total Revenues		\$	4,549,639.08
From Form 2 Miscellaneous Revenue tab			
Expenses			
15 Budget Estimate		\$	3,382,750.00
16 Outstanding Temporary Loans and Transfers		\$	-
16a Transfer Out and Outstanding Temporary Loans			0
16b Reserved			0
16c School Transfers			0
17 Total Expenses		\$	3,382,750.00
Operating Balance - Estimated December 31st Cash			
18 Balance (Line 9 + 14 - 17)		\$	1,424,500.00

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE									
TAXING U					COUNTY				
SOUTH GIBSON SCHOOL CORPORATION					GIBSON				
FUND	FUND 200 DEBT SERVICE				NET ASSESSED VALUATION	1,302,632,098			
70% of 2024 AV of \$1,302,632,098									
(This form is to be prepared for each fund that requires either a tax rate of an appropriation)									
(NOT TO BE PUBLISHED)									
ID	YEAR	CO	TYPE	FUND	AMOUNT USED TO COMPUTE PUBLISHED	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	DLGF FINAL ACTION	
FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:					BUDGET				
1.	Total budget estimate for incoming year				2025	\$3,158,875.00			
2.	Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.					\$1,359,500.00	Plus trustee fees usually paid by excess funds		
3.	Additional appropriation necessary to be made July 1 to December 31 of present year					\$0.00			
4.	Outstanding temporary loans								
a.	To be paid not included in lines 2 or 3					\$0.00			
b.	Not repaid by December 31 of present year					\$0.00			
5.	TOTAL FUNDS required (add line 1, 2, 3, 4a and 4b)					\$4,518,375.00			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:									
6.	Actual cash balance, June 30 of present year (including cash investments)					\$581,064.00			
7.	Taxes to be collected, present year (December Settlement)					\$950,608.92			
8.	Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File)								
a.	Total Column A Budget Form 2					\$85,438.00			
b.	Total Column B Budget Form 2					\$191,810.00			
9.	TOTAL FUNDS (add line 6, 7, 8a and 8b)					\$1,808,920.92			
10.	Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from line 5)					\$2,709,454.08			
11.	Operating balance Limited to new statutory rules in 2016					\$1,424,500.00			
12.	Amount to be raised by tax levy (add lines 10 and 11)					\$4,133,954.08			
13.	a. Property Tax Replacement Credit from Local Option Tax					\$0.00			
b.	Levy Freeze from Local Option Income Tax					\$0.00			
14.	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)					\$4,133,954.08			
15.	Levy Excess Fund applied to current budget					XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	
16.	Net amount to be raised					\$4,133,954.08			
17.	Net Tax Rate on each one hundred dollars of taxable property					\$ 0.3174			

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE																													
TAXING U					SOUTH GIBSON SCHOOL CORPORATION					COUNTY					GIBSON														
FUND					FUND 200 DEBT SERVICE					NET ASSESSED VALUATION					911,842,469					70% of 2024 AV of \$1,302,632.098									
(This form is to be prepared for each fund that requires either a tax rate of an appropriation)																													
(NOT TO BE PUBLISHED)																													
ID	YEAR	CO	TYPE	FUND						AMOUNT USED TO					APPROPRIATING					TAX ADJUSTMENT					DLGF FINAL				
										COMPUTE PUBLISHED					BODY					BOARD					ACTION				
FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:										BUDGET																			
1.	Total budget estimate for incoming year				2026					\$3,382,750.00																			
2.	Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.									\$1,359,500.00					Plus trustees fees usually paid by excess funds														
3.	Additional appropriation necessary to be made July 1 to December 31 of present year									\$0.00																			
4.	Outstanding temporary loans																												
	a. To be paid not included in lines 2 or 3									\$0.00																			
	b. Not repaid by December 31 of present year									\$0.00																			
5.	TOTAL FUNDS required (add line 1, 2, 3, 4a and 4b)									\$4,742,250.00																			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:																													
6.	Actual cash balance, June 30 of present year (including cash investments)									\$581,064.00																			
7.	Taxes to be collected, present year (December Settlement)									\$950,608.92																			
8.	Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File)																												
	a. Total Column A Budget Form 2									\$85,438.00																			
	b. Total Column B Budget Form 2									\$191,810.00																			
9.	TOTAL FUNDS (add line 6, 7, 8a and 8b)									\$1,808,920.92																			
10.	Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from line 5)									\$2,933,329.08																			
11.	Operating balance Limited to new statutory rules in 2016																												
										\$1,424,500.00																			
12.	Amount to be raised by tax levy (add lines 10 and 11)									\$4,357,829.08																			
13.	a. Property Tax Replacement Credit from Local Option Tax									\$0.00																			
	b. Levy Freeze from Local Option Income Tax									\$0.00																			
14.	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)									\$4,357,829.08																			
15.	Levy Excess Fund applied to current budget									XXXXXXXXXXXXXXXXXXXX					XXXXXXXXXXXXXXXXXXXX					XXXXXXXXXXXXXXXXXXXX									
16.	Net amount to be raised									\$4,357,829.08																			
17.	Net Tax Rate on each one hundred dollars of taxable property									\$					0.4779														