

Book	Policy Manual
Section	POLICIES FOR BOARD APPROVAL - VOL. 37, NO. 2 - APRIL 2025
Title	Copy of BUDGET HEARING
Code	po6230
Status	
Adopted	June 20, 2006
Last Revised	February 18, 2020

6230 - BUDGET HEARING

The annual budget adopted by the School Board represents the Board's position on the allocation of resources required to operate an appropriate system of education. All reasonable means shall be employed by the Board to present and explain that position to all interested parties. The public budget hearings ~~will~~ shall be conducted in accordance with law.

Each member of the Board and each School Corporation administrator shall be sufficiently acquainted with the budget and its underlying purposes to answer questions from members of the public.

At the public hearing to adopt the budget, the Corporation shall acknowledge whether the anticipated transfer amount from the Education Fund to the Operations Fund during the next calendar year ~~will~~ shall be more than fifteen percent (15%) of the total revenue deposited in the Education Fund.

Also, at the public hearing, the Corporation shall annually specify the Corporation's revenue spending plan associated with a referendum tax levy. The spending plan includes: 1) an estimate of the amount of annual revenue expected to be collected; 2) the specific purposes for which the revenue collected shall be used and 3) an estimate of the annual dollar amounts that shall be expended for each purpose.

The budget approved by this Board ~~will~~ shall be made available to the public in the ~~form~~ manner and at the places required by law.

The final adoption of the proposed annual budget shall be made by the Board after completion of the public hearing.

© Neola 2019

Legal I.C. 6-1.1-17-5.3
I.C. 20-26-5-4