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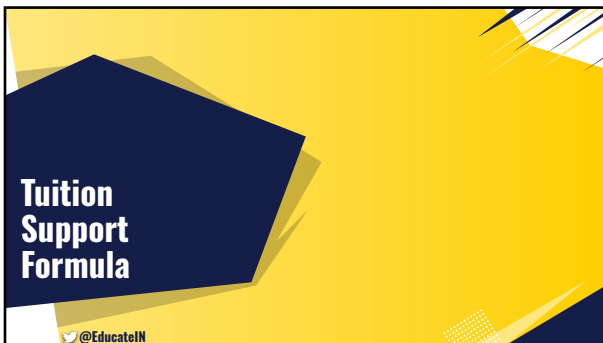
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HEA 1001 - THE BUDGET BILL

- Tuition Support Appropriation

Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
\$9,030,000,000	\$9,370,000,000	\$9,650,000,000

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HEA 1001 - THE BUDGET BILL

- Funding Formula Changes
  - Basic Grant

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
Non-Virtual Foundation Amount	\$6,681.00	\$6,967.00	\$7,071.00
Virtual Foundation Amount	\$5,678.85	\$5,921.95	\$6,010.35
Complexity Multiplier	\$4,024	\$4,001	\$4,015
Complexity Index Date	October 1, 2022	October 1, 2024	October 1, 2024

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HEA 1001 - THE BUDGET BILL

- Academic Performance Grant

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
Honors STF	\$1,500	\$1,491	\$1,497
Honors Non-STF	\$1,100	\$1,094	\$1,098
Mid-Year Graduates	\$1,500	\$1,491	\$1,497

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HEA 1001 - THE BUDGET BILL

- Academic Performance Grant

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
Dual Credit	\$40/Credit Hour \$1,200 Max	\$40/Credit Hour \$1,200 Max	\$40/Credit Hour \$1,200 Max
Indiana College Core	\$1,500	\$1,491	\$1,497
Associates Degree	\$2,500	\$2,486	\$2,495

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HEA 1001 - THE BUDGET BILL

- Dual Credit Eliminated ~ Fiscal Year 2027
- Academic Performance Grant ~ Fiscal Year 2027
  - Honors Plus Seals
    - Employment: \$2,495
    - Enrollment: \$2,495
    - Enlistment: \$873

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HEA 1001 - THE BUDGET BILL

- Special Education Grant

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
Severe Level 1 & Level 2	\$11,659	\$11,592	\$11,634
Mild & Moderate Level 1 & Level 2	\$2,930	\$2,913	\$2,924
Communication Disorder	\$551	\$548	\$550
Homebound	\$551	\$548	\$550
Special Education Preschool	\$3,820	\$3,798	\$3,812

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HEA 1001 - THE BUDGET BILL

- Career & Technical Education Grant (per credit hour)

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
High Value Level 1	\$714	\$710	\$712
High Value Level 2	\$1,071	\$1,065	\$1,069
Moderate Value Level 1	\$400	\$398	\$399
Moderate Value Level 2	\$600	\$597	\$599
Less than Moderate Value Level 1	\$200	\$199	\$200
Less than Moderate Value Level 2	\$300	\$298	\$299

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HEA 1001 - THE BUDGET BILL

- Career & Technical Education Grant

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
Apprenticeship	\$500	\$497	\$499
Work Based Learning	\$500	\$497	\$499
Introductory Programs	\$300	\$298	\$299
Planning for College & Career	\$150	\$149	\$150
Area Participation	\$150	\$149	\$150
Credential Completion Grant	\$500	\$497	\$499

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HEA 1001 - THE BUDGET BILL

- Non-English Speaking Grant

	Fiscal Year 2024-2025	Fiscal Year 2025-2026	Fiscal Year 2026-2027
Level 1 or Level 2 on WIDA	\$550	\$547	\$549
English Learner with Special Needs	\$550	\$547	\$549
Level 3 or 4 on WIDA	\$384	\$382	\$383
Level 5 on WIDA	\$384	\$382	\$383

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**CURRICULAR MATERIALS**

- Included in Foundation Amount for FY 2026
- Will NOT be a separate line item in funding formula
- Curricular Materials Statute repealed (IC 20-40-22)
  - No Curricular Materials Cost Report or Fee Study
- Schools shall exclude contract costs for curricular materials from the available revenue for collective bargaining (Sec 175)

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**SUMMER SCHOOL**

- SBOE list of Reimbursable Courses (January 15, 2025 agenda)
- Appropriation is \$17,442,000 for FY 2026
- Submittal process will remain the same for FY 2026

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TEACHER COMPENSATION

- School Year 2025-2026 Minimum Teacher Salary: \$45,000
- School Year 2025-2026 Minimum Teacher Compensation: 65%

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LEVY SHARING EXPANSION - OPERATIONS FUND

- Expands to all counties in 2028\*
- Phased in over 3 years
  - 2028 ~ 25%
  - 2029 ~ 50%
  - 2030 ~ 75%
  - 2031 ~ 100%

\*Currently only Traditional School Corporations in Lake, Marion, St. Joseph, & Vanderburgh are affected; Calculation is different

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LEVY SHARING EXPANSION - REFERENDUM

- Expands to all counties in 2028\*
- Timeline in statute for requesting from IDOE list of eligible charters, notifying charters, and charters replying
- Charters reply to traditional school corp and IDOE

\*Currently only Traditional School Corporations in Lake, Marion, St. Joseph, & Vanderburgh are affected; Calculation is different

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LEVY SHARING EXPANSION - DEBT SERVICE

Debt Service Levy not affected by Levy Sharing

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LEVY SHARING

- Prior to August 15, IDOE will provide estimate of Levy Sharing
  - Traditional School Corporation
  - Charter School
  - DLGF
- Prior to January 1, IDOE will provide actual breakdown of Levy Sharing
  - Traditional School Corporation
  - Charter School
  - DLGF
  - County Auditor

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FY 2026  
Timeline

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FY 2026 FORMULA TIMELINE

- Release Formula: June 25, 2025
- First Payment July 15, 2025

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DISTRIBUTION DATES - FISCAL YEAR 2026

July 15, 2025	August 15, 2025	September 15, 2025
October 15, 2025	November 17, 2025	December 15, 2025
January 15, 2026	February 17, 2026	March 16, 2026
April 15, 2026	May 15, 2026	June 15, 2026

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Questions

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QUESTIONS

- Link to Question Form in Moodle
- Office Hours on Wednesday, June 25, at 10:30 am

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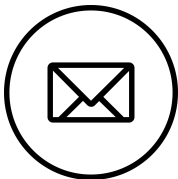
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CONTACTS

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- Form 9 questions | [form9@doe.in.gov](mailto:form9@doe.in.gov)
- Indirect costs | [icr@doe.in.gov](mailto:icr@doe.in.gov)
- Curricular materials | [doetextbooks@doe.in.gov](mailto:doetextbooks@doe.in.gov)
- Common School | [commschofund@doe.in.gov](mailto:commschofund@doe.in.gov)
- Summer School | [summersch@doe.in.gov](mailto:summersch@doe.in.gov)



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THANK YOU!

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