

South Gibson Fiscal Support Proposal

SCOPE OUTLINE

Scope Components

1. Policy Analytics Premium Service Plan

Policy Analytics will provide year-round analytical support for 's financial, budgeting, and capital planning processes. Services include:

- Tax base profile and long-range property tax base and revenue projections; updated three times annually.
- Development and implementation of a cash flow modeling framework for the School's Education, Operations, and Operating Referendum funds. The cash flow model will be updated at monthly intervals.
- Regular strategic planning analytics and strategic assistance on projects as assigned by South Gibson (4 hours/month)
- Monthly user group calls with Policy Analytics to discuss and share best practices with other school finance leaders.
- Quarterly one-day training and development workshops for South Gibson staff.

Component Cost: \$20,000 annually

2. Property Tax Analysis

- Policy Analytics will undertake an analysis of factors influencing the assessed valuation [AV] for the South Gibson taxing districts. This analysis will include a review of historical AV trends by property class.
- Policy Analytics will develop a tax base forecast for the South Gibson taxing districts that will be informed by past tax base growth and current development trends. These projections will include district, unit, and fund level analysis reporting.
- Using its proprietary parcel-based property tax model, Policy Analytics will estimate the circuit breaker implications and provide circuit breaker projections under reasonable levy and assessed value growth scenarios for South Gibson and overlapping taxing districts through 2035.
- Using its calculated circuit breaker estimates, Policy Analytics will provide "net property tax revenue" projections for South Gibson for relevant years.
- Policy Analytics will provide representative taxpayer analysis and illustrations for the requested scenarios.
- Policy Analytics will summarize the outcomes of the analysis into a report format and present the findings, at the requested intervals, to the school administrative leadership.

Component Cost: \$10,500 annually