



Levy Excess
2 messages

Norris, Robert <RobNorris@dlgf.in.gov> Mon, May 5, 2025 at 9:48 AM
To: "Armstrong, Timothy M" <Tim.armstrong@sgibson.k12.in.us>, Amy Silva <amy.silva@sgibson.k12.in.us>

This serves as notice that your taxing unit received a levy in excess of 100% of the certified property taxes for 2023 payable in 2024. You are required to establish a Levy Excess Fund pursuant to Ind. Code § 6-1.1-18.5-17.

Please follow these steps in order to be in compliance with the statute as well as to facilitate your budget process in the fall.

Please TRANSFER FROM the fund(s) listed below, the dollar amount indicated. Transfer these dollar amounts TO A LEVY EXCESS FUND, before **June 30, 2025**. This is a book transfer only. If your current ledger does not have a Levy Excess Fund, please create one.

1	Debt Service	\$87,510
2	Operations	\$122,466
3		
4		
5		
6		
7		
8		
9		
10		
	TOTAL	\$209,976

Compliance with this request will help expedite the budget process during the upcoming year.

The money should remain in your Levy Excess Fund until you receive further direction from the Department of Local Government Finance. This information will accompany your budget order in the year 2026.

Thank you for your assistance in this matter. Feel free to contact me if you have any questions.



Robert Norris

Budget Field Representative

Department of Local Government Finance

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Information contained within this email should not be construed as legal or financial advice. Please consult your attorney or tax advisor on all legal and financial matters.

** Please let us know about the quality of our service by taking this brief [customer survey](#).*

Tim Armstrong <tim.armstrong@sgibson.k12.in.us>

Mon, May 5, 2025 at 9:50 AM

To: "Norris, Robert" <RobNorris@dlgf.in.gov>

Cc: Amy Silva <amy.silva@sgibson.k12.in.us>

Will do. It has been awhile since this occurred.

Kind regards,
Tim

Timothy M. Armstrong

Assistant Superintendent

South Gibson School Corporation

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Fort Branch, Indiana 47648

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