

South Gibson School Corporation Board of Finance Meeting

South Gibson School Corporation Board of Trustees

Gibson Southern High School - Media Center

Tuesday, January 28, 2025

6:30pm - 6:34pm

Present: Mr. Bryan Perry, Superintendent; Mr. Darryl Angermeier, Director of Operations; Mrs. Robin Angermeier, Secretary of the Board; Mrs. Sandy Edwards, Assistant Treasurer; Mr. Michael Bengert, President of Board; Mr. Steve Gruszewski, Board Member; Mr. Tim Armstrong, Assistant Superintendent; Mrs. Rachael Hileman, Vice President of Board; Mrs. Amy Silva, Corporation Treasurer; Pam Partenheimer, Corporation Attorney; Stacy McClellan, Board Member; Mr. Eric Harper, Secretary of the Board of Finance; Mr. Benson Davenport, President of the Board of Finance

1 CALL TO ORDER *(1 minutes)*

Mr. Benson Davenport, President of the Board of Finance

Minutes:

Benson Davenport called the meeting to order at 6:32 PM.

2 REPORTS

Mr. Tim Armstrong, Assistant Superintendent

SGSC's current ADM funding level is 2,110.12, down from last year's 2131.38. A copy of the most recent Stat Tuition Support (January 2025) is attached.

As of 31 December 2024, United Fidelity deposits are \$2,023,111.63 and Fifth Third deposits are \$10,073,149.10 for a total funds balance of \$12,096,260.73

Minutes:

The Board received reports on the enrollment and financial condition of SGSC on 31 December 2024.

Attachments:

[January 2025 DOE 54 report.pdf](#)

[Historical budgets.pdf](#)

[SGSC 31 December 2024 Fund Report.PDF](#)

[SGSC December 2024 financial reports.pdf](#)

[Building ECA accounts 31 December 2024.pdf](#)

[Historical budgets.pdf](#)

[South Gibson School Corporation Mail - Bank Balances as of 12 31 24.pdf](#)

[31 December 2024 Budgeted Funds Appropriations and Expenditures.PDF](#)

[31 December 2024 Budgeted Funds Revenue Report.PDF](#)

3 ADJOURNMENT

Mr. Benson Davenport, President of the Board of Finance

Minutes:

With no further business to conduct, Steve Gruszewski motioned to adjourn the finance meeting at 6:35 PM. Rachael Hileman seconded the motion and the Board adjourned the Finance meeting to go into the regular meeting.

Result: Approved

Motioned: Mr. Steve Gruszewski

Seconded: Mrs. Rachael Hileman

Voter	Yes	No	Abstaining
Mrs. Robin Angermeier, Secretary of the Board	X		
Mr. Michael Bengert, President of Board	X		
Mr. Steve Gruszewski, Board Member	X		
Mrs. Rachael Hileman, Vice President of Board	X		
Stacy McClellan, Board Member	X		
Mr. Eric Harper, Secretary of the Board of Finance	X		
Mr. Benson Davenport, President of the Board of Finance	X		