

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2025 - 2029**

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2025 through 2029. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

ACE

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2025	2026	2027	2028	2029
1	Chevy 2000 bus 25 131,944 miles	2765	C	Owned		\$ 145,000.00		\$ -	
2	2005 SPV 27 113,987 miles	2765	A	Owned			\$ 65,000.00		
3	2006 SPV 28 101,941 miles	2765	A	Owned			\$ 65,000.00		
4	2006 SPV 29 128,842 miles	2765	A	Owned			\$ 65,000.00		
5	Chevy 2007 bus 24 82,778 miles	2765	C	Owned		\$ -			\$ 150,000.00
6	2012 SPV 49,213 miles	2765	A	Owned					
7	2012 72 passenger bus 1202 74,554 miles	2765	C	Owned					
8	2013 72 passenger bus 1301 42,705 miles	2765	C	Owned					
9	2014 72 passenger bus 1401 59,004 miles	2765	C	Owned					
10	2015 Special Needs 1501 119,503 miles	2765	C	Owned		\$ 120,000.00		\$ -	
11	2016 Special Needs 1601 93,156 miles	2765	C	Owned				\$ 65,000.00	\$ -
12	2017 Special Needs 1701 68,788 miles	2765	C	Owned				\$ 65,000.00	\$ -
13	2018 Special Needs 1801 98,167 miles	2765	C	Owned				\$ 65,000.00	
14	2018 Special Needs 1802 138,194 miles	2765	C	Owned					\$ 60,000.00
15	2019 Special Needs 1901 69,204 miles	2765	C	Owned					\$ 60,000.00
16	2020 SPV 2001 43,188 miles	2765	A	Owned					\$ 60,000.00
17	2020 SPV 2002 56,445 miles	2765	A	Owned					
18	2021 Special Needs 2101 22,222 miles	2765	C	Owned					
19	2021 Special Needs 2102 40,992 miles	2765	C	Owned					
20	2022 SPV 2201 13,805 miles	2765	A	Owned					
21	2022 SPV 2202 14,630 miles	2765	A	Owned					
22	2022 SPV 2203 8,567 miles	2765	A	Owned					
23	2023 72 Passenger 2301 not received	2765	C	Owned		\$ -	\$ -	\$ -	\$ -
24	2024 Special needs 2401 not received	2765	C	Owned					
25									
Replacement Cost Totals						265000	195000	195000	330000

RESOLUTION TO ADOPT BUS REPLACEMENT PLAN
Budget Year 2025

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	SOUTH GIBSON SCHOOL CORPORATION
County:	GIBSON

WHEREAS, A School Bus Replacement Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	OCTOBER 15, 2024
Meeting Location:	GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, INDIANA

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date:	OCTOBER 29, 2024
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Attest:	Secretary of Board of School Trustees
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NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://www.sgibson.k12.in.us/>

Notice is hereby given to taxpayers of **South Gibson School Corporation** that the proper officers of **South Gibson School Corporation** will conduct a public hearing on the year **2025-2029** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **South Gibson School Corporation** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

Tuesday, October 15, 2024
6:30 PM CT
GIBSON SOUTHERN HIGH SCHOOL, 3499 800 S, Fort

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be