

**Budget Estimate - Financial Statement-Proposed Tax Rate**

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION

Fund Name: 0180 - DEBT SERVICE

County: 26 - Gibson County

Year: 2025

<b>July to December - 2024</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$902,484
2. Property Taxes To be Collected	\$919,790
3. Miscellaneous Revenue	\$84,378
<b>4. Total Cash and Revenues</b>	<b>\$1,906,652</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$1,355,894
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
<b>8. Total Expenses required</b>	<b>\$1,355,894</b>
<b>9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)</b>	<b>\$550,758</b>

<b>Budget Year - 2025</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$2,399,526	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$174,297	\$174,297
<b>14. Budget Year Total Revenues</b>	<b>\$2,573,823</b>	<b>\$174,297</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2025 Budget Estimate	\$2,719,000	\$2,719,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
<b>17. Total 2025 Expenses</b>	<b>\$2,719,000</b>	<b>\$2,719,000</b>
<b>18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)</b>	<b>\$405,581</b>	<b>(\$1,993,945)</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$918,888,660	\$918,888,660
Property Tax Rate	0.2611	0.0000

**Budget Estimate - Financial Statement-Proposed Tax Rate**

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION

Fund Name: 3101 - EDUCATION

County: 26 - Gibson County

Year: 2025

<b>July to December - 2024</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$4,147,143
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$9,571,822
<b>4. Total Cash and Revenues</b>	<b>\$13,718,965</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$9,625,111
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$1,483,475
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$1,483,475
<b>8. Total Expenses required</b>	<b>\$11,108,586</b>
<b>9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)</b>	<b>\$2,610,379</b>

<b>Budget Year - 2025</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$17,647,509	\$17,647,509
<b>14. Budget Year Total Revenues</b>	<b>\$17,647,509</b>	<b>\$17,647,509</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2025 Budget Estimate	\$17,647,929	\$0
16. Outstanding Temporary Loans and Transfers	\$2,495,675	\$2,495,675
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$2,495,675	\$2,495,675
<b>17. Total 2025 Expenses</b>	<b>\$20,143,604</b>	<b>\$2,495,675</b>
<b>18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)</b>	<b>\$114,284</b>	<b>\$17,762,213</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$918,888,660	\$918,888,660
Property Tax Rate	0.0000	0.0000

**Budget Estimate - Financial Statement-Proposed Tax Rate****Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 3300 - OPERATIONS**County:** 26 - Gibson County**Year:** 2025

<b>July to December - 2024</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$4,005,509
2. Property Taxes To be Collected	\$2,619,939
3. Miscellaneous Revenue	\$1,982,331
<b>4. Total Cash and Revenues</b>	<b>\$8,607,779</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$7,740,685
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
<b>8. Total Expenses required</b>	<b>\$7,740,685</b>
<b>9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)</b>	<b>\$867,094</b>

<b>Budget Year - 2025</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$6,389,017	\$0
12. Property Tax Cap Impact	\$160,000	\$0
13. Miscellaneous	\$3,127,538	\$3,127,538
<b>14. Budget Year Total Revenues</b>	<b>\$9,356,555</b>	<b>\$3,127,538</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2025 Budget Estimate	\$9,883,650	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
<b>17. Total 2025 Expenses</b>	<b>\$9,883,650</b>	<b>\$0</b>
<b>18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)</b>	<b>\$339,999</b>	<b>\$3,994,632</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$918,888,661	\$918,888,661
Property Tax Rate	0.6953	0.0000

## Form Signature

**NAME**

TIMOTHY M ARMSTRONG

**TITLE**

Assistant Superintendent

**SIGNATURE/PIN**

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**DATE**

09/13/2024

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.