

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2025 - 2029**

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2025 through 2029. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

ACE

| | Bus Description | Corp ID Number | Type of Bus/Vehicle per DOE "TN" | Owned or Leased | Estimated Replacement Costs | | | | |
|-------------------------|---|----------------|----------------------------------|-----------------|-----------------------------|---------------|--------------|--------------|---------------|
| | | | | | 2025 | 2026 | 2027 | 2028 | 2029 |
| 1 | Chevy 2000 bus 25 131,944 miles | 2765 | C | Owned | | \$ 145,000.00 | | \$ - | |
| 2 | 2005 SPV 27 113,987 miles | 2765 | A | Owned | | | \$ 65,000.00 | | |
| 3 | 2006 SPV 28 101,941 miles | 2765 | A | Owned | | | \$ 65,000.00 | | |
| 4 | 2006 SPV 29 128,842 miles | 2765 | A | Owned | | | \$ 65,000.00 | | |
| 5 | Chevy 2007 bus 24 82,778 miles | 2765 | C | Owned | | \$ - | | | \$ 150,000.00 |
| 6 | 2012 SPV 1201 49,213 miles | 2765 | A | Owned | | | | | |
| 7 | 2012 72 passenger bus 1202 74,554 miles | 2765 | C | Owned | | | | | |
| 8 | 2013 72 passenger bus 1301 42,705 miles | 2765 | C | Owned | | | | | |
| 9 | 2014 72 passenger bus 1401 59,004 miles | 2765 | C | Owned | | | | | |
| 10 | 2015 Special Needs 1501 119,503 miles | 2765 | C | Owned | | \$ 120,000.00 | | \$ - | |
| 11 | 2016 Special Needs 1601 93,156 miles | 2765 | C | Owned | | | | \$ 65,000.00 | \$ - |
| 12 | 2017 Special Needs 1701 68,788 miles | 2765 | C | Owned | | | | \$ 65,000.00 | \$ - |
| 13 | 2018 Special Needs 1801 98,167 miles | 2765 | C | Owned | | | | \$ 65,000.00 | |
| 14 | 2018 Special Needs 1802 138,194 miles | 2765 | C | Owned | | | | | \$ 60,000.00 |
| 15 | 2019 Special Needs 1901 69,204 miles | 2765 | C | Owned | | | | | \$ 60,000.00 |
| 16 | 2020 SPV 2001 43,188 miles | 2765 | A | Owned | | | | | \$ 60,000.00 |
| 17 | 2020 SPV 2002 56,445 miles | 2765 | A | Owned | | | | | |
| 18 | 2021 Special Needs 2101 22,222 miles | 2765 | C | Owned | | | | | |
| 19 | 2021 Special Needs 2102 40,992 miles | 2765 | C | Owned | | | | | |
| 20 | 2022 SPV 2201 13,805 miles | 2765 | A | Owned | | | | | |
| 21 | 2022 SPV 2202 14,630 miles | 2765 | A | Owned | | | | | |
| 22 | 2022 SPV 2203 8,567 miles | 2765 | A | Owned | | | | | |
| 23 | 2023 72 Passenger 2301 not received | 2765 | C | Owned | | \$ - | \$ - | \$ - | \$ - |
| 24 | 2024 Special needs 2401 not received | 2765 | C | Owned | | | | | |
| 25 | | | | | | | | | |
| Replacement Cost Totals | | | | | | 265000 | 195000 | 195000 | 330000 |

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://www.sgbison.k12.in.us/>

Notice is hereby given to taxpayers of **South Gibson School Corporation** that the proper officers of **South Gibson School Corporation** will conduct a public hearing on the year **2025-2029** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **South Gibson School Corporation** may adopt the proposed plan as presented or with revisions.

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| Public Hearing Date: | Tuesday, October 15, 2024 |
| Public Hearing Time: | 6:30 PM CT |
| Public Hearing Place: | GIBSON SOUTHERN HIGH SCHOOL, 3499 800 S, Fort |

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be