

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 0180 - DEBT SERVICE**County:** 26 - Gibson County**Year:** 2025

July to December - 2024	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$902,484
2. Property Taxes To be Collected	\$919,790
3. Miscellaneous Revenue	\$84,378
4. Total Cash and Revenues	\$1,906,652
Expenses	
5. Necessary Expenditures	\$1,355,894
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$1,355,894
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$550,758

Budget Year - 2025		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$2,399,526	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$174,297	\$174,297
14. Budget Year Total Revenues	\$2,573,823	\$174,297
Expenses	Advertised Amount	Adopted Amount
15. 2025 Budget Estimate	\$2,719,000	\$2,719,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2025 Expenses	\$2,719,000	\$2,719,000
18. Operating Balance - Estimated December 31st 2025		
Cash Balance (Line 9 + 14 - 17)	\$405,581	(\$1,993,945)

	Advertised Amount	Adopted Amount
Net Assessed Value	\$918,888,660	\$918,888,660
Property Tax Rate	0.2611	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 3101 - EDUCATION**County:** 26 - Gibson County**Year:** 2025

July to December - 2024	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$4,147,143
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$9,571,822
4. Total Cash and Revenues	\$13,718,965
Expenses	
5. Necessary Expenditures	\$9,625,111
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$1,483,475
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$1,483,475
8. Total Expenses required	\$11,108,586
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$2,610,379

Budget Year - 2025		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$17,647,509	\$17,647,509
14. Budget Year Total Revenues	\$17,647,509	\$17,647,509
Expenses	Advertised Amount	Adopted Amount
15. 2025 Budget Estimate	\$17,647,929	\$0
16. Outstanding Temporary Loans and Transfers	\$2,495,675	\$2,495,675
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$2,495,675	\$2,495,675
17. Total 2025 Expenses	\$20,143,604	\$2,495,675
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$114,284	\$17,762,213

	Advertised Amount	Adopted Amount
Net Assessed Value	\$918,888,660	\$918,888,660
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 3300 - OPERATIONS**County:** 26 - Gibson County**Year:** 2025

July to December - 2024	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$4,005,509
2. Property Taxes To be Collected	\$2,619,939
3. Miscellaneous Revenue	\$1,982,331
4. Total Cash and Revenues	\$8,607,779
Expenses	
5. Necessary Expenditures	\$7,740,685
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$7,740,685
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$867,094

Budget Year - 2025		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$6,389,017	\$0
12. Property Tax Cap Impact	\$160,000	\$0
13. Miscellaneous	\$3,127,538	\$3,127,538
14. Budget Year Total Revenues	\$9,356,555	\$3,127,538
Expenses	Advertised Amount	Adopted Amount
15. 2025 Budget Estimate	\$9,883,650	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2025 Expenses	\$9,883,650	\$0
18. Operating Balance - Estimated December 31st 2025		
Cash Balance (Line 9 + 14 - 17)	\$339,999	\$3,994,632

	Advertised Amount	Adopted Amount
Net Assessed Value	\$918,888,661	\$918,888,661
Property Tax Rate	0.6953	0.0000

Form Signature

NAME

TIMOTHY M ARMSTRONG

TITLE

Assistant Superintendent

SIGNATURE/PIN

DATE

09/13/2024

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.