

Original bus plan for 2012 as presented to DLGF

- replace bus 25 (model year 2000)	\$	83,043
- add 3 SPV vehicles	\$	150,888
	\$	233,931

Approved budget by DLGF \$ 175,623

Beginning balance	\$ 92,502
Estimated revenues	\$ 77,399
Estimated expenditures	\$ 133,000
Estimated fund balance 31 Dec 2012	\$ 36,901

Since we wrote the original plan, we have a need for another large bus as evidenced by the additional route we are running in Owensville. Therefore, I would recommend not replacing our oldest bus, but adding to our fleet. With the restriction that will place on the approved budget, I recommend we purchase 1 large bus and 1 SPV, saving the balance of the fund for needs that arise in 2012 or beyond. Additionally, I recommend we purchase through the CIESC on the state contract. With Board approval, I will specify the detailed bus on the site, and ask the Board to ratify our purchases in the April Board meeting.