

**Budget Estimate - Financial Statement-Proposed Tax Rate****Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 0061 - RAINY DAY**County:** 26 - Gibson County**Year:** 2024

<b>July to December - 2023</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$782
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
<b>4. Total Cash and Revenues</b>	<b>\$782</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
<b>8. Total Expenses required</b>	<b>\$0</b>
<b>9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)</b>	<b>\$782</b>

<b>Budget Year - 2024</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$0	\$0
<b>14. Budget Year Total Revenues</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2024 Budget Estimate	\$0	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
<b>17. Total 2024 Expenses</b>	<b>\$0</b>	<b>\$0</b>
<b>18. Operating Balance - Estimated December 31st 2024</b>		
<b>Cash Balance (Line 9 + 14 - 17)</b>	<b>\$782</b>	<b>\$782</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

**Budget Estimate - Financial Statement-Proposed Tax Rate****Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 0180 - DEBT SERVICE**County:** 26 - Gibson County**Year:** 2024

<b>July to December - 2023</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$697,526
2. Property Taxes To be Collected	\$977,291
3. Miscellaneous Revenue	\$115,573
<b>4. Total Cash and Revenues</b>	<b>\$1,790,390</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$1,405,000
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
<b>8. Total Expenses required</b>	<b>\$1,405,000</b>
<b>9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)</b>	<b>\$385,390</b>

<b>Budget Year - 2024</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$2,476,457	\$2,476,457
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$196,365	\$196,365
<b>14. Budget Year Total Revenues</b>	<b>\$2,672,822</b>	<b>\$2,672,822</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2024 Budget Estimate	\$2,714,000	\$2,714,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
<b>17. Total 2024 Expenses</b>	<b>\$2,714,000</b>	<b>\$2,714,000</b>
<b>18. Operating Balance - Estimated December 31st 2024</b>		
<b>Cash Balance (Line 9 + 14 - 17)</b>	<b>\$344,212</b>	<b>\$344,212</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$890,095,045	\$890,095,045
Property Tax Rate	0.2782	0.2782

**Budget Estimate - Financial Statement-Proposed Tax Rate****Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 3101 - EDUCATION**County:** 26 - Gibson County**Year:** 2024

<b>July to December - 2023</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$4,235,278
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$8,507,781
<b>4. Total Cash and Revenues</b>	<b>\$12,743,059</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$7,764,229
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$1,132,400
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$1,132,400
<b>8. Total Expenses required</b>	<b>\$8,896,629</b>
<b>9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)</b>	<b>\$3,846,430</b>

<b>Budget Year - 2024</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$17,089,969	\$17,089,969
<b>14. Budget Year Total Revenues</b>	<b>\$17,089,969</b>	<b>\$17,089,969</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2024 Budget Estimate	\$17,409,881	\$17,409,881
16. Outstanding Temporary Loans and Transfers	\$2,495,675	\$2,495,675
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$2,495,675	\$2,495,675
<b>17. Total 2024 Expenses</b>	<b>\$19,905,556</b>	<b>\$19,905,556</b>
<b>18. Operating Balance - Estimated December 31st 2024</b>		
<b>Cash Balance (Line 9 + 14 - 17)</b>	<b>\$1,030,843</b>	<b>\$1,030,843</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$890,095,045	\$890,095,045
Property Tax Rate	0.0000	0.0000

**Budget Estimate - Financial Statement-Proposed Tax Rate****Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION**Fund Name:** 3300 - OPERATIONS**County:** 26 - Gibson County**Year:** 2024

<b>July to December - 2023</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$3,936,141
2. Property Taxes To be Collected	\$2,452,900
3. Miscellaneous Revenue	\$1,361,276
<b>4. Total Cash and Revenues</b>	<b>\$7,750,317</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$6,935,845
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
<b>8. Total Expenses required</b>	<b>\$6,935,845</b>
<b>9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)</b>	<b>\$814,472</b>

<b>Budget Year - 2024</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$6,279,086	\$6,279,086
12. Property Tax Cap Impact	\$162,400	\$162,400
13. Miscellaneous	\$3,022,980	\$3,022,980
<b>14. Budget Year Total Revenues</b>	<b>\$9,139,666</b>	<b>\$9,139,666</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2024 Budget Estimate	\$9,794,138	\$9,794,138
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
<b>17. Total 2024 Expenses</b>	<b>\$9,794,138</b>	<b>\$9,794,138</b>
<b>18. Operating Balance - Estimated December 31st 2024</b>		
<b>Cash Balance (Line 9 + 14 - 17)</b>	<b>\$160,000</b>	<b>\$160,000</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$890,095,045	\$890,095,045
Property Tax Rate	0.7054	0.7054

## Form Signature

**NAME**

Timothy M Armstrong

**TITLE**

Assistant Superintendent

**SIGNATURE/PIN**

\*\*\*\*

**DATE**

10/23/2023

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.