

SOUTH GIBSON SCHOOL CORPORATION FINDINGS CONCERNING THE ATTACHED PETITION FILED BY
MARK FEHRENBACHER ON OCTOBER 13, 2023

Objecting Petitions: *Ten or more taxpayers within the taxing district(s) of the taxing unit may file an objecting petition to a proposed budget, rate, or tax levy. Such petition must be filed with the local school board or elected fiscal body within seven days of the public hearing. Petitioners may object to a budget, tax rate, or tax levy. The local school board or elected fiscal body must file their findings concerning the objecting petition as a part of their adopted budget.*

The petition SGSC received objects to the total tax rate advertised for the 2024 SGSC budget, and do hereby petition the SGSC Board of Trustees to approve the 2024 SGSC budget with a total tax rate not to exceed \$0.7479.

The tax rate in the budget was calculated on an assessed valuation of \$890,095,045. This yields a total tax rate of \$.9836. If the assessed valuation for 2024 is equal to the 2023 assessed valuation of \$1,112,618,806 the actual tax rate for 2024 would be \$.7870 which is closer to the rate the petitioners want of \$.7479. If the 2024 assessed valuation grows at the same rate the 2023 AV grew from 2022, the tax rate would be \$.7131, below that requested by the petitioners.

Adopted this 28th day of October, 2023.

President – David Lewis

Tim Nurrenbern

Vice President – Steve Gruszewski

Robin Angermeier

Secretary - Stacy McClellan

Michael Bengert

Rachael Hileman