

Budget Estimate - Financial Statement - Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0180 - DEBT SERVICE
County: 26 - Gibson County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$697,526
2. Property Taxes To be Collected	\$977,291
3. Miscellaneous Revenue	\$115,573
4. Total Cash and Revenues	\$1,790,390
Expenses	
5. Necessary Expenditures	\$1,405,000
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$1,405,000
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$385,390

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$2,476,457	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$196,365	\$196,365
14. Budget Year Total Revenues	\$2,672,822	\$196,365
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$2,714,000	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$2,714,000	\$0
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$344,212	\$581,755

	Advertised Amount	Adopted Amount
Net Assessed Value	\$890,095,045	\$890,095,045
Property Tax Rate	0.2782	0.0000

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.