

Budget Estimate - Financial Statement - Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 3101 - EDUCATION
County: 26 - Gibson County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$4,235,278
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$8,507,781
4. Total Cash and Revenues	\$12,743,059
Expenses	
5. Necessary Expenditures	\$7,764,229
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$1,132,400
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$1,132,400
8. Total Expenses required	\$8,896,629
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$3,846,430

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$17,089,969	\$17,089,969
14. Budget Year Total Revenues	\$17,089,969	\$17,089,969
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$17,409,881	\$0
16. Outstanding Temporary Loans and Transfers	\$2,495,675	\$2,495,675
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$2,495,675	\$2,495,675
17. Total 2024 Expenses	\$19,905,556	\$2,495,675
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$1,030,843	\$18,440,724

	Advertised Amount	Adopted Amount
Net Assessed Value	\$890,095,045	\$890,095,045
Property Tax Rate	0.0000	0.0000

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.