

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Property Tax Cap Allocation Worksheet

Step 1) Select Your Unit of Government

In the fields below, select your county first and then the name of your unit of government.

County	26 - Gibson County
Unit Name	South Gibson School Corporation

← Click here and then click on the downward arrow to select your county.
Repeat this to select your unit.

If you are having trouble, please make sure you have clicked "Enable Editing" at the top of this page.

Step 2) Review Historical Property Tax Cap Losses and 2024 Estimate

The table below provides the actual historical property tax caps for the past five (5) years and the DLGF estimate for 2024. It also contains the percent change in property tax caps and the tax caps as a percent of certified levy. If you would like to use a different estimate, please enter your estimate in the yellow "Enter Amount to Override DLGF Estimate" field below.

Civil Funds

Historical Property Tax Cap Information; Civil Funds	2019	2020	2021	2022	2023	2024 DLGF Estimate	Enter Amount to Override DLGF 2024 Estimate (Optional)
Property Tax Cap Loss	-	-	-	-	-	162,400	
Percent Change in Tax Cap Losses From Prior Year							
Certified Civil Levy (includes civil debt)	8,097,279	7,885,107	7,746,238	8,268,718	8,321,276		
Property Tax Cap Loss as percent of levy	0%	0%	0%	0%	0%		

Fire Fund Section Not Applicable

Step 3) Estimated 2024 Fund Level Property Tax Cap Impact Information

The table below is used to distribute your property tax cap estimates to each fund on the basis of their 2024 property tax levy and fund type.

Instructions:

- 1. Enter the "Proposed 2024 Property Tax Levies in the yellow fields below.
- 2. Add any new funds (with a property tax levy) by using the drop down menu that is found by clicking the green "Click Here to Add a New Fund for 2024" field in the Fund column.
- 3. Enter the calculated " Property Tax Cap Loss Estimate by Fund" value in the Data Entry section of Form 4B in Gateway. For detailed instructions, click on the "How to Add Tax Caps in Gateway" Tab below.

Fund Type	Fund	2023 Certified Property Tax Levy	Enter the Proposed 2024 Property Tax Levy	Fund Levy % to Total Levies	Property Tax Cap Loss Estimate by Fund (Line 12 of Form 4B)
Debt	0180 - DEBT SERVICE	2,422,171			-
Civil	3300 - OPERATIONS	5,899,105	6,135,269	100%	162,400
Civil	0107 - PROP. MAINT.			0%	-
	Click Here to Add a New Fund for 2024				
Totals		8,321,276	6,135,269		162,400

* N/A - Debt

Note: Property tax cap loss estimates are not applied to debt or Referendum funds. All other funds with a property tax will have a portion allocated to them proportionally based off their certified levy and "Fund Type" in the first column of the table above.

Need Assistance?

If you are having trouble with anything during the budgeting process, please feel free to reach out to your DLGF Budget Field Rep. A map with their contact info can be found here: <https://www.in.gov/dlgf/files/maps/Field-Rep-Map-Budget.pdf>