

**Budget Estimate - Financial Statement - Proposed Tax Rate**

**Taxing Unit:** 2765 - SOUTH GIBSON SCHOOL CORPORATION  
**Fund Name:** 3300 - OPERATIONS  
**County:** 26 - Gibson County  
**Year:** 2024

<b>July to December - 2023</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$3,936,141
2. Property Taxes To be Collected	\$2,452,900
3. Miscellaneous Revenue	\$1,361,276
<b>4. Total Cash and Revenues</b>	<b>\$7,750,317</b>
<b>Expenses</b>	
5. Necessary Expenditures	\$6,935,845
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
<b>8. Total Expenses required</b>	<b>\$6,935,845</b>
<b>9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)</b>	<b>\$814,472</b>

<b>Budget Year - 2024</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$6,279,086	\$0
12. Property Tax Cap Impact	\$162,400	\$0
13. Miscellaneous	\$3,022,980	\$3,022,980
<b>14. Budget Year Total Revenues</b>	<b>\$9,139,666</b>	<b>\$3,022,980</b>
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2024 Budget Estimate	\$9,854,138	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
<b>17. Total 2024 Expenses</b>	<b>\$9,854,138</b>	<b>\$0</b>
<b>18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)</b>	<b>\$100,000</b>	<b>\$3,837,452</b>

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$890,095,045	\$890,095,045
Property Tax Rate	0.7054	0.0000

## Form Signature

**NAME**

**TITLE**

**SIGNATURE/PIN**

**DATE**

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.