

## **NOTICE TO TAXPAYERS**

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://www.sgibson.k12.in.us>.

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year 2023 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:

Public Hearing Time:

Public Hearing Place:

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|---|
| <b>11 OCTOBER 2022</b>  |
| <b>6:30 PM</b>  |
| <b>GIBSON SOUTHERN HIGH SCHOOL, 3499<br/>800 S, Fort Branch, IN 47648</b> |

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

# SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2022 - 2026

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2023 through 2027. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

## SECTION I Replacement Cost of Bus/Vehicle During Specific Year

| MODEL YEAR              | EARLIEST YEAR TO REPLACE | Bus Description | Corp ID Number                          | Type of Bus/Vehicle per DOE "TN" | Owned or Leased | 2023               | 2024       | 2025       | 2026       | 2027       |
|-------------------------|--------------------------|-----------------|---|----------------------------------|-----------------|--------------------|------------|------------|------------|------------|
| 2000                    | 2013                     | 2               | Chevy 2000 bus 25 123,989 miles         | C                                | Owned           | \$ 100,000         |            | \$ -       |            |            |
| 2005                    | 2018                     | 3               | 2005 SPV 26 129,924 miles traded in     | A                                | Owned           | \$ -               |            |            |            |            |
| 2005                    | 2018                     | 4               | 2005 SPV 27 107,346 miles               | A                                | Owned           |                    | \$ 65,000  |            |            |            |
| 2006                    | 2019                     | 5               | 2006 SPV 28 92,178 miles                | A                                | Owned           |                    | \$ 65,000  |            |            |            |
| 2006                    | 2019                     | 6               | 2006 SPV 29 121,056 miles               | A                                | Owned           |                    | \$ 65,000  |            |            |            |
| 2006                    | 2019                     | 12              | 2006 Special Needs 631 traded in        | C                                | Owned           | Traded in for 2101 |            |            |            |            |
| 2007                    | 2020                     | 1               | Chevy 2007 bus 24 69,334 miles          | C                                | Owned           | \$ 100,000         |            |            |            | \$ -       |
| 2009                    | 2022                     | 7               | 2009 SPV 30 136,674 miles traded in     | A                                | Owned           | \$ -               |            |            |            |            |
| 2009                    | 2022                     | 8               | 2009 SPV 31 140,322 miles traded in     | A                                | Owned           | \$ -               |            |            |            |            |
| 2012                    | 2025                     | 13              | 2012 SPV 1201 35,344                    | A                                | Owned           |                    |            |            |            |            |
| 2012                    | 2025                     | 14              | 2012 72 passenger bus 1202 55,981 miles | C                                | Owned           |                    |            |            | \$ 150,000 |            |
| 2013                    | 2026                     | 15              | 2013 72 passenger bus 1301 22,332 miles | C                                | Owned           |                    |            |            |            |            |
| 2014                    | 2027                     | 16              | 2014 72 passenger bus 1401 42,796 miles | C                                | Owned           |                    |            |            |            |            |
| 2015                    | 2028                     | 17              | 2015 Special Needs 1501 111,950 miles   | C                                | Owned           |                    |            | \$ 65,000  |            |            |
| 2016                    | 2029                     | 18              | 2016 Special Needs 1601 82,700 miles    | C                                | Owned           |                    |            | \$ 65,000  | \$ 60,000  |            |
| 2017                    | 2030                     | 20              | 2017 Special Needs 1701 41,711 miles    | C                                | Owned           |                    |            | \$ 65,000  | \$ 60,000  |            |
| 2018                    | 2031                     | 10              | 2018 Special Needs 1801 57,870 miles    | C                                | Owned           |                    |            |            | \$ 60,000  |            |
| 2018                    | 2031                     | 11              | 2018 Special Needs 1802 77,313 miles    | C                                | Owned           |                    |            |            | \$ 60,000  |            |
| 2019                    | 2032                     | 21              | 2019 Special Needs 1901 26,558 miles    | C                                | Owned           |                    |            |            |            |            |
| 2020                    | 2033                     | 20              | 2020 SPV 2001 20,800 miles              | A                                | Owned           |                    |            |            |            |            |
| 2020                    | 2033                     | 21              | 2020 SPV 2002 16,257 miles              | A                                | Owned           |                    |            |            |            |            |
| 2021                    | 2034                     | 22              | 2021 Special Needs 2101                 | C                                | Owned           |                    |            |            |            |            |
| 2021                    | 2034                     | 23              | 2021 Special Needs 2102                 | C                                | Owned           |                    |            |            |            |            |
| 2022                    | 2035                     | 24              | 2022 SPV 2201                           | A                                | Owned           |                    |            |            |            |            |
| 2022                    | 2035                     | 25              | 2022 SPV 2202                           | A                                | Owned           |                    |            |            |            |            |
| 2022                    | 2035                     | 26              | 2022 SPV 2203                           | A                                | Owned           |                    |            |            |            |            |
| Replacement Cost Totals |                          |                 |   |                                  |                 | \$ 200,000         | \$ 195,000 | \$ 195,000 | \$ 180,000 | \$ 210,000 |