

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2022 - 2026**

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2023 through 2027. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

MODEL YEAR
EARLIEST
YEAR TO
REPLACE

			Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
							2023	2024	2025	2026	2027
2000	2013	2	Chevy 2000 bus 25 128,714 miles	2765	C	Owned	\$ 100,000		\$ -		
2005	2018	4	2005 SPV 27 112,598 miles	2765	A	Owned		\$ 65,000			
2006	2019	5	2006 SPV 28 99,945 miles	2765	A	Owned		\$ 65,000			
2006	2019	6	2006 SPV 29 127,535 miles	2765	A	Owned		\$ 65,000			
2007	2020	1	Chevy 2007 bus 24 78,193 miles	2765	C	Owned	\$ 100,000			\$ -	
2012	2025	13	2012 SPV 1201 44,783	2765	A	Owned					
2012	2025	14	2012 72 passenger bus 1202 62,447 miles	2765	C	Owned				\$ 150,000	
2013	2026	15	2013 72 passenger bus 1301 32,114 miles	2765	C	Owned					
2014	2027	16	2014 72 passenger bus 1401 49,852 miles	2765	C	Owned					
2015	2028	17	2015 Special Needs 1501 116,881 miles	2765	C	Owned			\$ 65,000		
2016	2029	18	2016 Special Needs 1601 90,674 miles	2765	C	Owned			\$ 65,000	\$ 60,000	
2017	2030	20	2017 Special Needs 1701 56,440 miles	2765	C	Owned			\$ 65,000	\$ 60,000	
2018	2031	10	2018 Special Needs 1801 78,192 miles	2765	C	Owned				\$ 60,000	
2018	2031	11	2018 Special Needs 1802 110,372 miles	2765	C	Owned			\$ 60,000		
2019	2032	21	2019 Special Needs 1901 46,251 miles	2765	C	Owned					
2020	2033	20	2020 SPV 2001 37,846 miles	2765	A	Owned					
2020	2033	21	2020 SPV 2002 38,475 miles	2765	A	Owned					
2021	2034	22	2021 Special Needs 2101 9,774 miles	2765	C	Owned					
2021	2034	23	2021 Special Needs 2102 21,031 miles	2765	C	Owned					
2022	2035	24	2022 SPV 2201 2,699 miles	2765	A	Owned					
2022	2035	25	2022 SPV 2202 3,109 miles	2765	A	Owned					
2022	2035	26	2022 SPV 2203 2,462 miles	2765	A	Owned					
				Replacement Cost Totals			\$ 200,000	\$ 195,000	\$ 195,000	\$ 180,000	\$ 210,000