

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2022 - 2026**

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2022 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

MODEL YEAR
EARLIEST
YEAR TO
REPLACE

			Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
							2022	2023	2024	2025	2026
2000	2013	2	Chevy 2000 bus 25 123,989 miles	2765	C	Owned			\$ 120,000		
2005	2018	3	2005 SPV 26 129,924 miles trade in	2765	A	Owned	\$ 57,300				
2005	2018	4	2005 SPV 27 107,346 miles	2765	A	Owned		\$ 60,000			
2006	2019	5	2006 SPV 28 92,178 miles	2765	A	Owned		\$ 60,000			
2006	2019	6	2006 SPV 29 121,056 miles	2765	A	Owned		\$ 60,000			
2006	2019	12	2006 Special Needs 631	2765	C	Owned	Traded in for 2101				
2007	2020	1	Chevy 2007 bus 24 69,334 miles	2765	C	Owned					\$ 150,000
2009	2022	7	2009 SPV 30 136,674 miles trade in	2765	A	Owned	\$ 57,300				
2009	2022	8	2009 SPV 31 140,322 miles trade in	2765	A	Owned	\$ 57,400				
2012	2025	13	2012 SPV 1201 35,344	2765	A	Owned					
2012	2025	14	2012 72 passenger bus 1202 55,981 miles	2765	C	Owned					
2013	2026	15	2013 72 passenger bus 1301 22,332 miles	2765	C	Owned					
2014	2027	16	2014 72 passenger bus 1401 42,796 miles	2765	C	Owned					
2015	2028	17	2015 Special Needs 1501 111,950 miles	2765	C	Owned			\$ 60,000		
2016	2029	18	2016 Special Needs 1601 82,700 miles	2765	C	Owned				\$ 60,000	
2017	2030	20	2017 Special Needs 1701 41,711 miles	2765	C	Owned				\$ 60,000	
2018	2031	10	2018 Special Needs 1801 57,870 miles	2765	C	Owned					\$ 60,000
2018	2031	11	2018 Special Needs 1802 77,313 miles	2765	C	Owned				\$ 60,000	
2019	2032	21	2019 Special Needs 1901 26,558 miles	2765	C	Owned					
2020	2033	20	2020 SPV 2001 20,800 miles	2765	A	Owned					
2020	2033	21	2020 SPV 2002 16,257 miles	2765	A	Owned					
2021	2034	22	2021 Special Needs 2101	2765	C	Owned					
2021	2034	23	2021 Special Needs 2102	2765	C	Owned					
		24									
		25									
Replacement Cost Totals							\$ 172,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 210,000