

RESOLUTION TO ESTABLISH EDUCATION FUND AND OPERATIONS FUND

June 19, 2018

WHEREAS, the Board of School Trustees is the governing body of South Gibson School Corporation, Gibson County, Indiana, and

WHEREAS, HB 1009 requires the governing body of each school corporation to establish an education fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HB 1009 requires the governing body of each school corporation to establish an operations fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5;

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of South Gibson School Corporation to establish the education fund and the operations fund effective January 1, 2019.

This resolution was duly made, seconded and adopted this 19th day of June, 2018.

President, Board of School Trustees
South Gibson School Corporation

ATTEST:

Secretary, Board of School Trustees
South Gibson School Corporation