

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of **GIBSON** County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	<u>Dept.</u>	2017	2018	2019
1) Land Acquisition and Development	4100	-	-	-
2) Professional Services	4300	-	-	-
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	1,064,500	870,000	875,000
5) Rental of Buildings, Facilities and Equipment	4550	21,000	25,000	25,000
6) Purchase of Mobile or Fixed Equipment	4700	400,000	450,000	450,000
7) Emergency Allocation	4900	245,000	250,000	250,000
8) Utilities	2620	355,200	355,200	355,200
9) Maintenance of Equipment	2640	271,000	285,000	285,000
10) Sports Facility	4540	81,000	81,000	81,000
11) Property or Casualty Insurance	2670	-	-	-
12) Other Operation and Maintenance of Plant	2680	-	-	-
13) Technology				
Instruction-Related Technology	2230	862,300	875,000	875,000
Admin Tech Services	2580	-	-	-
SUBTOTAL CURRENT EXPENDITURES		3,300,000	3,191,200	3,196,200
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		3,300,000	3,191,200	3,196,200
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		-	247,045	635,845
2) Less: Encumbrances Carried Forward from Previous Year		-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		-	247,045	635,845
4) Property Tax Revenue		3,366,671	3,400,000	3,400,000
5) Estimated Property Tax Cap Credits (show as a negative)		(33,939)	(35,000)	(35,000)
6) Auto Excise, CVET and FIT receipts		214,313	215,000	215,000
7) Other Revenue		-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		3,547,045	3,827,045	4,215,845