

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0061 - RAINY DAY
County: 26 - Gibson County
Year: 2017

Net Assessed Value		\$797,506,443
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$222,000	\$222,000
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$190,518	\$190,518
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$412,518	\$412,518
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$412,671	\$412,671
7. Taxes to be collected, present year (December settlement)	\$0	\$0
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$0	\$0
b). Total Column B Budget Form 2	\$0	\$0
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$412,671	\$412,671
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$153)	(\$153)

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$153	\$153
12. Amount to be raised by tax levy (add lines 10 and 11)	\$0	\$0
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$0	\$0
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$0	\$0
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000	0.0000
Property Tax Caps	Amount Used To Compute Published Budget	Appropriating Body
Property Tax Cap Impact	\$0	\$0

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0101 - GENERAL
County: 26 - Gibson County
Year: 2017

Net Assessed Value		\$797,506,443
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$13,430,160	\$13,430,160
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$7,499,470	\$7,499,470
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$20,929,630	\$20,929,630
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$2,549,578	\$2,549,578
7. Taxes to be collected, present year (December settlement)	\$0	\$0
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$6,111,278	\$6,111,278
b). Total Column B Budget Form 2	\$12,437,352	\$12,437,352
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$21,098,208	\$21,098,208
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$168,578)	(\$168,578)

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$168,582	\$168,582
12. Amount to be raised by tax levy (add lines 10 and 11)	\$0	\$0
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$0	\$0
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$0	\$0
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000	0.0000
Property Tax Caps	Amount Used To Compute Published Budget	Appropriating Body
Property Tax Cap Impact	\$0	\$0

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0180 - DEBT SERVICE
County: 26 - Gibson County
Year: 2017

Net Assessed Value		\$797,506,443
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$3,377,350	\$3,377,350
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$1,714,950	\$1,714,950
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$5,092,300	\$5,092,300
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,668,027	\$1,668,027
7. Taxes to be collected, present year (December settlement)	\$1,121,556	\$1,121,556
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$97,692	\$97,692
b). Total Column B Budget Form 2	\$221,466	\$221,466
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$3,108,741	\$3,108,741
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$1,983,559	\$1,983,559

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$731,000	\$731,000
12. Amount to be raised by tax levy (add lines 10 and 11)	\$2,714,559	\$2,714,559
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$2,714,559	\$2,714,559
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$2,714,559	\$2,714,559
17. Net Tax Rate on each one hundred dollars of taxable property	0.3404	0.3404
Property Tax Caps	Amount Used To Compute Published Budget	Appropriating Body
Property Tax Cap Impact	\$0	\$0

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 1214 - CAPITAL PROJECTS (School)
County: 26 - Gibson County
Year: 2017

Net Assessed Value		\$797,506,443
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$3,333,939	\$3,333,939
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$2,228,171	\$2,228,171
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$5,562,110	\$5,562,110
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,253,989	\$1,253,989
7. Taxes to be collected, present year (December settlement)	\$1,098,660	\$1,098,660
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$94,535	\$94,535
b). Total Column B Budget Form 2	\$214,313	\$214,313
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$2,661,497	\$2,661,497
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$2,900,613	\$2,900,613

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$500,000	\$500,000
12. Amount to be raised by tax levy (add lines 10 and 11)	\$3,400,613	\$3,400,613
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$3,400,613	\$3,400,613
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$3,400,613	\$3,400,613
17. Net Tax Rate on each one hundred dollars of taxable property	0.4264	0.4264
Property Tax Caps	Amount Used To Compute Published Budget	Appropriating Body
Property Tax Cap Impact	\$33,939	\$33,939

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 6301 - TRANSPORTATION
County: 26 - Gibson County
Year: 2017

Net Assessed Value		\$797,506,443
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$1,764,731	\$1,764,731
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$901,375	\$901,375
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$2,666,106	\$2,666,106
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$909,797	\$909,797
7. Taxes to be collected, present year (December settlement)	\$436,562	\$436,562
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$37,577	\$37,577
b). Total Column B Budget Form 2	\$85,166	\$85,166
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$1,469,102	\$1,469,102
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$1,197,004	\$1,197,004

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$140,000	\$140,000
12. Amount to be raised by tax levy (add lines 10 and 11)	\$1,337,004	\$1,337,004
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$1,337,004	\$1,337,004
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$1,337,004	\$1,337,004
17. Net Tax Rate on each one hundred dollars of taxable property	0.1676	0.1676
Property Tax Caps	Amount Used To Compute Published Budget	Appropriating Body
Property Tax Cap Impact	\$22,731	\$22,731

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 6302 - BUS REPLACEMENT
County: 26 - Gibson County
Year: 2017

Net Assessed Value		\$797,506,443
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$96,947	\$96,947
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$64,000	\$64,000
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$160,947	\$160,947
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$92,547	\$92,547
7. Taxes to be collected, present year (December settlement)	\$0	\$0
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$0	\$0
b). Total Column B Budget Form 2	\$7,825	\$7,825
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$100,372	\$100,372
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$60,575	\$60,575

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$30,000	\$30,000
12. Amount to be raised by tax levy (add lines 10 and 11)	\$90,575	\$90,575
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$90,575	\$90,575
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$90,575	\$90,575
17. Net Tax Rate on each one hundred dollars of taxable property	0.0114	0.0114
Property Tax Caps	Amount Used To Compute Published Budget	Appropriating Body
Property Tax Cap Impact	\$1,060	\$1,060

Form Signature

NAME

Elaine Tenbarge

TITLE

Treasurer

SIGNATURE/PIN

DATE

10/12/2016

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.