

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: 1029 W 650 S, Fort Branch, Indiana 47648.

Notice is hereby given to taxpayers of SOUTH GIBSON SCHOOL CORPORTATION that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year **2017** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: SEPTEMBER 27, 2016
Public Hearing Time: 6:30 P.M.
Public Hearing Place: GIBSON SOUTHERN HIGH SCHOOL

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	Dept.	2017	2018	2019
1) Land Acquisition and Development	4100			
2) Professional Services	4300			
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	1,064,500	870,000	875,000
5) Rental of Buildings, Facilities and Equipment	4550	21,000	25,000	25,000
6) Purchase of Mobile or Fixed Equipment	4700	400,000	450,000	450,000
7) Emergency Allocation	4900	245,000	250,000	250,000
8) Utilities (Maintenance of Buildings)	2620	355,200	355,200	355,200
9) Maintenance of Equipment	2640	271,000	285,000	285,000
10) Sports Facility	4540	81,000	81,000	81,000
11) Property or Casualty Insurance	2670			
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	862,300	875,000	875,000
Admin Tech Services	2580			
SUBTOTAL CURRENT EXPENDITURES		3,300,000	3,191,200	3,196,200
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		3,300,000	3,191,200	3,196,200
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance			247,045	635,845
2) Less: Encumbrances Carried Forward from Previous Year				
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		-	247,045	635,845
4) Property Tax Revenue		3,366,671	3,400,000	3,400,000
5) Estimated Property Tax Cap Credits (show as a negative)		(33,939)	(35,000)	(35,000)
6) Auto Excise, CVET and FIT receipts		214,313	215,000	215,000
7) Other Revenue				
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		3,547,045	3,827,045	4,215,845