

SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2017 - 2028

Pursuant to IC 20-46-5, SOUTH GIBSON SCHOOL CORPORATION does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the twelve (12) year period 2017 through 2028. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) year:

SECTION I
Replacement Cost of Bus/Vehicle During Specific Year

Model Year	Earliest year to replace			Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs										
								2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
2007	2020	1	Chevy 2007 bus 24	2765	C	Owned				\$ 84,000								
2000	2013	2	Chevy 2000 bus 25	2765	C	Owned	\$ 37,888											
2005	2018	3	2005 SPV 26	2765	A	Owned			\$ 52,000									
2005	2018	4	2005 SPV 27	2765	A	Owned			\$ 52,000									
2006	2019	5	2006 SPV 28	2765	A	Owned				\$ 52,000								
2006	2019	6	2006 SPV 29	2765	A	Owned				\$ 52,000								
2009	2022	7	2009 SPV 30	2765	A	Owned						\$ 52,000						
2009	2022	8	2009 SPV 31	2765	A	Owned						\$ 52,000						
2003	2016	9	2003 Special Needs 215	2765	C	Owned	\$ 58,000											
2004	2017	10	2004 Special Needs 420	2765	C	Owned		\$ 58,000										
2005	2018	11	2005 Special Needs 525	2765	C	Owned			\$ 58,000									
2006	2019	12	2006 Special Needs 628	2765	C	Owned				\$ 58,000								
2006	2019	13	2006 Special Needs 631	2765	C	Owned				\$ 58,000								
2012	2025	14	2012 SPV 1201	2765	A	Owned									\$ 55,000			
2012	2025	15	2012 72 passenger bus 1202	2765	C	Owned									\$ 90,000			
2013	2026	16	2013 72 passenger bus 1301	2765	C	Owned										\$ 90,000		
2014	2027	17	2014 72 passenger bus 1401	2765	C	Owned										\$ 90,000		
2015	2028	18	2015 Special Needs 1501	2765	C	Owned											\$ 58,000	
2016	2029	19	2016 Special Needs 1601	2765	C	Owned												
2003	2016	20	2003 Special Needs 210	2765	C	Owned					\$ 10,000							
Add additional sheets if necessary.				Replacement Cost Totals			\$ 95,888	\$ 58,000	\$ 162,000	\$ 304,000	\$ 10,000	\$ -	\$ 104,000	\$ -	\$ -	\$ 145,000	\$ 180,000	\$ 58,000