

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: 1029 W 650 S, Fort Branch, Indiana 47648.

Notice is hereby given to taxpayers of SOUTH GIBSON SCHOOL CORPORATION that the proper officers of SOUTH GIBSON SCHOOL CORPORATION will conduct a public hearing on the year 2016 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of SOUTH GIBSON SCHOOL CORPORATION may adopt the proposed plan as presented or with revisions.

Public Hearing Date: SEPTEMBER 29, 2015

Public Hearing Time: 6:30 P.M.

Public Hearing Place: GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, IN 47648

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2016	19	-	-	
2017	19	2	149,000	
2018	19	1	65,000	
2019	19	3	169,000	
2020	19	5	318,000	
2021	19		-	
2022	19		-	
2023	19	2	104,000	
2024	19		-	
2025	19		-	
2026	19	2	145,000	
2027	19	2	180,000	

IF SCHOOL CORPORATION IS SEEKING TO ACQUIRE OR CONTRACT FOR TRANSPORTATION SERVICES THAT WILL PROVIDE ADDITIONAL SCHOOL BUSES OR BUSES WITH LARGER SEATING CAPACITY AS COMPARED WITH THE PRIOR SCHOOL YEAR, INCLUDE THE FOLLOWING STATEMENT ON THE NOTICE TO TAXPAYERS.

The proposed plan includes additional school buses or school buses with larger seating capacity as compared with the prior school year. Evidence of a demand for increased transportation services is detailed in the proposed plan. School corporation certifies/affirms that the additional buses it plans to acquire are for the purpose of replacement or having larger seating capacity.

Number of Additional Buses: 1 Cost of Additional Buses: \$ 64,000.00

IF SCHOOL CORPORATION IS SEEKING TO REPLACE A SCHOOL BUS EARLIER THAN 12 YEARS AFTER THE EXISTING BUS WAS ORIGINALLY ACQUIRED OR IS REQUIRING A CONTRACTOR TO REPLACE A SCHOOL BUS, INCLUDE THE FOLLOWING STATEMENT ON THE NOTICE TO TAXPAYERS.

The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

SOURCES AND ESTIMATES OF REVENUE	
1) Projected January 1 Cash Balance	2,016
2) Less: Encumbrances Carried Forward from Previous Year	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	90,241
4) Property Tax Revenue	-
5) Auto Excise, CVET and FIT receipts	5,184
6) Other Revenue	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	95,425

Pursuant to IC 20-46-5 SOUTH GIBSON SCHOOL CORPORATION does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the twelve (12) year period 2016 through 2027. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

Model Year	Earliest Year to Replace
2010	2015
2011	2016
2012	2017
2013	2018
2014	2019
2015	2020
2016	2021
2017	2022
2018	2023
2019	2024
2020	2025
2021	2026
2022	2027
2023	2028
2024	2029
2025	2030
2026	2031
2027	2032
2028	2033
2029	2034
2030	2035
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2100	2105
2101	2106
2102	2107
2103	2108
2104	2109
2105	2110
2106	2111
2107	2112
2108	2113
2109	2114
2110	2115
2111	2116
2112	2117
2113	2118
2114	2119
2115	2120
2116	2121
2117	2122
2118	2123
2119	2124
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2121	2126
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2151	2156
2152	2157
2153	2158
2154	2159
2155	2160
2156	2161
2157	2162
2158	2163
2159	2164

[illegible]

SECTION II

ADDITIONAL BUS NEEDS FOR YEAR 2016
(INCLUDING PORTIONS OF BUS CONTRACTS BEING SHIFTED TO THE BUS REPLACEMENT FUND PER I.C. 20-40-7-7)

	Bus Description	Model Year	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Year 2016 Additional Bus Cost
1	2016 SPECIAL NEEDS BUS	2016	C	Owned	\$ 64,000
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16	Attach additional sheets if necessary	Total Additional Bus Costs		\$	64,000
17	BUS CONTRACTS	Total Contracts to be shifted to Bus Replacement in 2016			0
18	Total Additional Buses & Bus Contracts for Section II (Line 16 + Line 17)				\$ 64,000

SECTION III
JUSTIFICATION FOR REPLACEMENT AND/OR ADDITIONAL BUS PURCHASES

1. If the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus, the circumstances of the demand for increased transportation services within the School Corporation. (Attach additional sheets if necessary)

South Gibson School Corporation is one of the largest school districts in terms of the square miles of the district. With the increased demands of special needs students in the district in regards to transportation needs, there is a requirement to be meet to maintain bus ride times to a minimum for our children of special needs. As such, we need to increase the number of special needs buses in order to maintain acceptable transportation times to and from school. In calendar 2015, we were unable to purchase more than 1 of the planned special needs buses due to the rapid increase in pricing. That 1 bus is being pushed off into calendar 2016. This will bring us up to the two which where originally planned for calendar 2015.

2. If the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need. (Attach additional sheets if necessary)

SPECIAL NOTE:
BUS REPLACEMENT FUND FORM 4-B MUST BE ATTACHED TO COMPLY WITH THE PLAN FORMAT REQUIRED IN IC 20-46-5-8.

Request to shift a portion of bus contractual costs to the Bus Replacement Fund per IC 20-40-7-7

[illegible]

I hereby certify that this information to true and accurate to the best of my knowledge. On behalf of the board of school trustees, I am therefore requesting this amount of bus contractual costs be transferred to the bus replacement fund per IC 20-40-7-7. A copy of the resolution passed prior to the last Thursday in August is available upon request.

Signed and dated this _____ day of _____, 20____.

(Signature of Superintendent)

(School Corporation Name)

* For Special Education routes that may not have a number, enter SE. Similarly, for Vocational Education routes without numbers, enter VE. **Must make designation in the year preceding the first school year in which a proposed contract commences per IC 20-40-7-7.

BUS REPLACEMENT PLAN AMENDMENT

If the school corporation is submitting an amended plan, please complete the following questions.

1. Declare the nature of and the need for the amendment.
2. Show cause as to why the original plan no longer meets the needs of the school corporation.