

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: **1029 W 650 S, Fort Branch, Indiana 47648.**

Notice is hereby given to taxpayers of SOUTH GIBSON SCHOOL CORPORATION that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year **2016** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **TUESDAY, SEPTEMBER 29, 2015**

Public Hearing Time: **6:30 PM**

Public Hearing Place: **GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, IN 47648**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	<u>Dept.</u>	2016	2017	2018
1) Land Acquisition and Development	4100			
2) Professional Services	4300	-	-	-
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	1,341,436	869,000	869,000
5) Rental of Buildings, Facilities and Equipment	4550	22,000	25,000	25,000
6) Purchase of Mobile or Fixed Equipment	4700	332,000	335,000	345,000
7) Emergency Allocation	4900	230,000	250,000	300,000
8) Utilities (Maintenance of Buildings)	2620	355,200	355,200	355,200
9) Maintenance of Equipment	2640	381,000	390,000	400,000
10) Sports Facility	4540	76,000	76,000	76,000
11) Property or Casualty Insurance	2670			
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	846,000	850,000	850,000
Admin Tech Services	2580			
SUBTOTAL CURRENT EXPENDITURES		3,583,636	3,150,200	3,220,200
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		3,583,636	3,150,200	3,220,200

SOURCES AND ESTIMATES OF REVENUE

1) Projected January 1 Cash Balance	-	473,074	-
2) Less: Encumbrances Carried Forward from Previous Year	-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	-	473,074	-
4) Property Tax Revenue	3,913,080	2,532,126	3,075,200
5) Auto Excise, CVET and FIT receipts	143,630	145,000	145,000
6) Other Revenue			
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	4,056,710	3,150,200	3,220,200

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of **GIBSON** County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	<u>Dept.</u>	2016	2017	2018
1) Land Acquisition and Development	4100	_____	_____	_____
2) Professional Services	4300	-	-	-
3) Education Specifications Development	4400	_____	_____	_____
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	<u>1,341,436</u>	<u>869,000</u>	<u>869,000</u>
5) Rental of Buildings, Facilities and Equipment	4550	<u>22,000</u>	<u>25,000</u>	<u>25,000</u>
6) Purchase of Mobile or Fixed Equipment	4700	<u>332,000</u>	<u>335,000</u>	<u>345,000</u>
7) Emergency Allocation	4900	<u>230,000</u>	<u>250,000</u>	<u>300,000</u>
8) Utilities	2620	<u>355,200</u>	<u>355,200</u>	<u>355,200</u>
9) Maintenance of Equipment	2640	<u>381,000</u>	<u>390,000</u>	<u>400,000</u>
10) Sports Facility	4540	<u>76,000</u>	<u>76,000</u>	<u>76,000</u>
11) Property or Casualty Insurance	2670	_____	_____	_____
12) Other Operation and Maintenance of Plant	2680	_____	_____	_____
13) Technology				
Instruction-Related Technology	2230	<u>846,000</u>	<u>850,000</u>	<u>850,000</u>
Admin Tech Services	2580	_____	_____	_____
SUBTOTAL CURRENT EXPENDITURES		<u>3,583,636</u>	<u>3,150,200</u>	<u>3,220,200</u>
14) Allocation for Future Projects		_____	_____	_____
15) Transfer From One Fund to Another	6010	_____	_____	_____
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		<u>3,583,636</u>	<u>3,150,200</u>	<u>3,220,200</u>

SOURCES AND ESTIMATES OF REVENUE

1) Projected January 1 Cash Balance	-	<u>473,074</u>	-
2) Less: Encumbrances Carried Forward from Previous Year	-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	-	<u>473,074</u>	-
4) Property Tax Revenue	<u>3,913,080</u>	<u>2,532,126</u>	<u>3,075,200</u>
5) Auto Excise, CVET and FIT receipts	<u>143,630</u>	<u>145,000</u>	<u>145,000</u>
6) Other Revenue	_____	_____	_____
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		<u>4,056,710</u>	<u>3,150,200</u>

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are subject to objections during the period stated in this Notice of Adoption.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.
