

**NOTICE TO TAXPAYERS**

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: **1029 W 650 S, Fort Branch, Indiana 47648.**

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year **2016** proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **SEPTEMBER 29, 2015**  
 Public Hearing Time: **6:30 P.M.**  
 Public Hearing Place: **GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, IN 47648**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2016	19	-	-	
2017	19	2	149,000	
2018	19	1	65,000	
2019	19	3	169,000	
2020	19	5	318,000	
2021	19		-	
2022	19		-	
2023	19	2	104,000	
2024	19		-	
2025	19		-	
2026	19	2	145,000	
2027	19	2	180,000	

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 IF SCHOOL CORPORATION IS SEEKING TO ACQUIRE OR CONTRACT FOR TRANSPORTATION SERVICES THAT WILL PROVIDE ADDITIONAL SCHOOL BUSES OR BUSES WITH LARGER SEATING CAPACITY AS COMPARED WITH THE PRIOR SCHOOL YEAR, INCLUDE THE FOLLOWING STATEMENT ON THE NOTICE TO TAXPAYERS.

The proposed plan includes additional school buses or school buses with larger seating capacity as compared with the prior school year. Evidence of a demand for increased transportation services is detailed in the proposed plan. School corporation certifies/affirms that the additional buses it plans to acquire are for the purpose of replacement or having larger seating capacity.

Number of Additional Buses: **1** Cost of Additional Buses: **\$ 64,000.00**

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 IF SCHOOL CORPORATION IS SEEKING TO REPLACE A SCHOOL BUS EARLIER THAN 12 YEARS AFTER THE EXISTING BUS WAS ORIGINALLY ACQUIRED OR IS REQUIRING A CONTRACTOR TO REPLACE A SCHOOL BUS, INCLUDE THE FOLLOWING STATEMENT ON THE NOTICE TO TAXPAYERS.

The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

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<u>SOURCES AND ESTIMATES OF REVENUE</u>	
1) Projected January 1 Cash Balance	2,016
2) Less: Encumbrances Carried Forward from Previous Year	90,241
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	-
4) Property Tax Revenue	5,184
5) Auto Excise, CVET and FIT receipts	-
6) Other Revenue	95,425
<b>TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)</b>	<b>95,425</b>

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**SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2016 - 2027**

Pursuant to IC 20-46-5-SOUTH GIBSON SCHOOL CORPORATION does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the twelve (12) year period 2016 through 2027. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I  
Replacement Cost of Bus/Vehicle During Specific Year**

*Earliest Year to Replace*  
*Model Year*

Model Year	Earliest Year to Replace	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
2007	2020	Chevy 2007 bus 24	2765	C	Owned					\$ 84,000							
2000	2013	Chevy 2000 bus 25	2765	C	Owned		\$ 84,000										
2005	2018	2005 SPV 26	2765	A	Owned		\$ 52,000										
2005	2018	2005 SPV 27	2765	A	Owned		\$ 52,000										
2006	2019	2006 SPV 28	2765	A	Owned			\$ 52,000									
2006	2019	2006 SPV 29	2765	A	Owned			\$ 52,000									
2009	2022	2009 SPV 30	2765	A	Owned				\$ 52,000								
2009	2022	2009 SPV 31	2765	A	Owned					\$ 52,000							
2003	2016	2003 SPECIAL NEEDS 215	2765	C	Owned	\$ 65,000											
2004	2017	2004 SPECIAL NEEDS 420	2765	C	Owned		\$ 65,000										
2005	2018	2005 SPECIAL NEEDS 525	2765	C	Owned			\$ 65,000									
2006	2019	2006 SPECIAL NEEDS 628	2765	C	Owned				\$ 65,000								
2006	2019	2006 SPECIAL NEEDS 631	2765	C	Owned				\$ 65,000								
2012	2025	2012 SPV 1201	2765	A	Owned										\$ 55,000		
2012	2025	2012 72 PASSENGER BUS 1202	2765	C	Owned										\$ 90,000		
2013	2026	2013 72 PASSENGER BUS 1301	2765	C	Owned											\$ 90,000	
2014	2027	2014 72 PASSENGER BUS 1401	2765	C	Owned											\$ 90,000	
2015	2028	2015 Special needs bus not yet delivered 1501	2765	C	Owned												
2016	2029	2016 Special needs bus budgeted for 2016	2765	C	Owned												
20																	
					Replacement Cost Totals												
					Add additional sheets if necessary												
					\$	-	\$ 149,000	\$ 65,000	\$ 169,000	\$ 318,000	\$ -	\$ -	\$ 104,000	\$ -	\$ -	\$ 145,000	\$ 180,000

**SECTION II**

**ADDITIONAL BUS NEEDS FOR YEAR 2016  
(INCLUDING PORTIONS OF BUS CONTRACTS BEING SHIFTED TO THE BUS REPLACEMENT FUND PER I.C. 20-40-7-7)**

	Bus Description	Model Year	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Year 2016
					Additional Bus Cost
1	2016 SPECIAL NEEDS BUS	2016	C	Owned	\$ 64,000
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16	Attach additional sheets if necessary			Total Additional Bus Costs	\$ 64,000
17	<b>BUS CONTRACTS</b>			Total Contracts to be shifted to Bus Replacement in 2016	0
18				Total Additional Buses & Bus Contracts for Section II (Line 16 + Line 17)	\$ 64,000

**SECTION III  
JUSTIFICATION FOR REPLACEMENT AND/OR ADDITIONAL BUS PURCHASES**

1. If the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus, the circumstances of the demand for increased transportation services within the School Corporation. (Attach additional sheets if necessary)

South Gibson School Corporation is one of the largest school districts in terms of the square miles of the district. With the increased demands of special needs students in the district in regards to transportation needs, there is a requirement to be meet to maintain bus ride times to a minimum for our children of special needs. As such, we need to increase the number of special needs buses in order to maintain acceptable transportation times to and from school. In calendar 2015, we were unable to purchase more than 1 of the planned special needs buses due to the rapid increase in pricing. That 1 bus is being pushed off into calendar 2016. This will bring us up to the two which where originally planned for calendar 2015.

2. If the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need. (Attach additional sheets if necessary)

**SPECIAL NOTE:  
BUS REPLACEMENT FUND FORM 4-B MUST BE ATTACHED TO COMPLY WITH THE PLAN FORMAT  
REQUIRED IN IC 20-46-5-8.**



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### **BUS REPLACEMENT PLAN AMENDMENT**

**If the school corporation is submitting an amended plan, please complete the following questions.**

1. Declare the nature of and the need for the amendment.
2. Show cause as to why the original plan no longer meets the needs of the school corporation.