

SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2015 - 2026

Pursuant to IC 20-46-5 SOUTH GIBSON SCHOOL CORPORATION does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the twelve (12) year period 2015 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

SECTION I
Replacement Cost of Bus/Vehicle During Specific Year

Model year	Earliest year to replace Bus Description		Estimated Replacement Costs															
			Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased													
						2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	
2007	2020	1	Chevy 2007 bus 24	2765	C	Owned					\$ 84,000							
2000	2013	2	Chevy 2000 bus 25	2765	C	Owned		\$ 84,000										
2005	2018	3	2005 SPV 26	2765	A	Owned			\$ 52,000									
2005	2018	4	2005 SPV 27	2765	A	Owned			\$ 52,000									
2006	2019	5	2006 SPV 28	2765	A	Owned				\$ 52,000								
2006	2019	6	2006 SPV 29	2765	A	Owned				\$ 52,000								
2009	2022	7	2009 SPV 30	2765	A	Owned							\$ 52,000					
2009	2022	8	2009 SPV 31	2765	A	Owned							\$ 52,000					
2003	2016	9	2003 SPECIAL NEEDS 215	2765	C	Owned		\$ 65,000										
2004	2017	10	2004 SPECIAL NEEDS 420	2765	C	Owned			\$ 65,000									
2005	2018	11	2005 SPECIAL NEEDS 525	2765	C	Owned			\$ 65,000									
2006	2019	12	2006 SPECIAL NEEDS 628	2765	C	Owned				\$ 65,000								
2006	2019	13	2006 SPECIAL NEEDS 631	2765	C	Owned				\$ 65,000								
2012	2025	14	2012 SPV 1201	2765	A	Owned										\$ 55,000		
2012	2025	15	2012 78 passenger bus 1202	2765	C	Owned										\$ 90,000		
2013	2026	16	2013 78 passenger bus 1301	2765	C	Owned											\$ 90,000	
2014	2027	17	2014 78 passenger bus 1401	2765	C	Owned												
		18																
		19																
		19																
		20																
Add additional sheets if necessary				Replacement Cost Totals			\$ -	\$ 149,000	\$ 65,000	\$ 169,000	\$ 234,000	\$ 84,000	\$ -	\$ 104,000	\$ -	\$ -	\$ 145,000	\$ 90,000

SECTION II

ADDITIONAL BUS NEEDS FOR YEAR 2015

(INCLUDING PORTIONS OF BUS CONTRACTS BEING SHIFTED TO THE BUS REPLACEMENT FUND PER I.C. 20-40-7-7)

	Bus Description	Model Year	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Year 2015 Additional Bus Cost
1	2015 SPECIAL NEEDS BUS	2015	C	Owned	\$ 42,500
2	2015 SPECIAL NEEDS BUS	2015	C	Owned	\$ 42,500
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16	Attach additional sheets if necessary	Total Additional Bus Costs			\$ 85,000
17	BUS CONTRACTS	Total Contracts to be shifted to Bus Replacement in 2015			\$ -
18	Total Additional Buses & Bus Contracts for Section II (Line 16 + Line 17)				\$ 85,000

SECTION III

JUSTIFICATION FOR REPLACEMENT AND/OR ADDITIONAL BUS PURCHASES

1. If the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus, the circumstances of the demand for increased transportation services within the School Corporation. (Attach additional sheets if necessary)

South Gibson School Corporation is one of the largest school districts in Indiana in terms of the square miles of the district. With the increased demands of special needs students in the district in regards to transportation needs, there is a requirement to be met to maintain bus ride times to a minimum for our children of special needs. As such, we need to increase the number of special needs buses in order to maintain acceptable transporation times to and from school. Therefore, the addition of two more special needs buses is considered prudent at this time.

2. If the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need. (Attach additional sheets if necessary)

SPECIAL NOTE:

BUS REPLACEMENT FUND FORM 4-B MUST BE ATTACHED TO COMPLY WITH THE PLAN FORMAT REQUIRED IN IC 20-46-5-8.

Request to shift a portion of bus contractual costs to the Bus Replacement Fund per IC 20-40-7-7

A	B	C	D	E	F	G	H	I
Bus Route Number *	Initial Year of Contract**	Total # of years on contract	Year, Make, & Model of bus used to provide contractual service	Seating capacity of bus (# of passengers)	Annual Cost of Contract (\$ per day times # of days)	Fair Market Lease Value of Bus (cost to lease a SIMILAR bus for 1 year as supported by ATTACHED documentation from bus leasing company or other evidence)	Total cost requested to be transferred to Bus Replacement Fund for 2015 as a result of this contract <i>(Cannot exceed amount shown in Column F or G)</i>	Cost transferred to Bus Replacement Fund in previous years for this contract (cumulative total including 2014)

Total Amount Requested: \$ -

Total amount transferred to the Rainy Day Fund from the Transportation Fund and the Bus Replacement Fund in the previous budget year: \$

I hereby certify that this information to true and accurate to the best of my knowledge. On behalf of the board of school trustees, I am therefore requesting this amount of bus contractual costs be transferred to the bus replacement fund per IC 20-40-7-7. A copy of the resolution passed prior to the last Thursday in August is available upon request.

Signed and dated this _____ day of _____, 20____.

(Signature of Superintendent)

(School Corporation Name)

* For Special Education routes that may not have a number, enter SE. Similarly, for Vocational Education routes without numbers, enter VE.
**Must make designation in the year preceding the first school year in which a proposed contract commences per IC 20-40-7-7.