

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: **1029 W 650 S, Fort Branch, Indiana 47639.**

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year **2014** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **17 SEPTEMBER 2013**  
Public Hearing Time: **06:30 P.M.**  
Public Hearing Place: **GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, IN 47648**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

	2014	2015	2016
EXPENDITURES	-		
1) Land Acquisition and Development			
2) Professional Services			
3) Education Specifications Development			
4) Building Acquisition, Construction and Improvement	385,000	400,000	450,000
5) Rental of Buildings, Facilities and Equipment	19,000	19,000	19,000
6) Purchase of Mobile or Fixed Equipment	300,000	300,000	300,000
7) Emergency Allocation	300,000	300,000	300,000
8) Utilities	355,200	355,200	355,200
9) Maintenance of Equipment	238,000	238,000	238,000
10) Sports Facility	78,000	75,000	75,000
11) Property or Casualty Insurance	-		
12) Other Operation and Maintenance of Plant			
13) Other Proposed Expenditures	854,600	800,000	750,000
14) Allocation for Future Projects	-		
15) Transfer From One Fund to Another	-		
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	2,529,800	2,487,200	2,487,200

SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	-	696,376	324,176
2) Less: Encumbrances Carried Forward from Previous Year	-		
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	-	696,376	324,176
4) Property Tax Revenue	3,111,442	2,000,000	2,100,000
5) Auto Excise, CVET and FIT receipts	114,734	115,000	115,000
6) Other Revenue	-		
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	3,226,176	2,811,376	2,539,176

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

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TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR  
This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.  
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