

**TAX NEUTRALITY RESOLUTION**

**WHEREAS**, IC 20-5-4-1.7 requires the School Corporation to reduce the levy for one or more of its funds in 2013 by an amount equal to the levy for debt service on its Taxable General Obligation Pension Bonds of 2004; now therefore,

**BE IT RESOLVED BY SOUTH GIBSON SCHOOL CORPORATION** that the maximum levy for its Capital Projects Fund for the year 2013 be reduced by the amount of the levy for its Retirement/Severance Bond Debt Service Fund allocable to the Taxable General Obligation Pension Bonds of 2004.

Passed and Adopted this 16th day of October 2012.

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David Lewis, President  
Board of School Trustees

Attest:

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Steve Gruszewski, Secretary  
Board of School Trustees