

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0101 - GENERAL
County: 26 - Gibson County
Year: 2013

Net Assessed Value		\$832,244,351
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$12,665,425	\$12,665,425
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$6,623,271	\$6,623,271
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$19,288,696	\$19,288,696
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$2,453,856	\$2,453,856
7. Taxes to be collected, present year (December settlement)	\$0	\$0
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$5,786,465	\$5,786,465
b). Total Column B Budget Form 2	\$11,336,078	\$11,336,078
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$19,576,399	\$19,576,399
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$287,703)	(\$287,703)

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$287,703	\$287,703
12. Amount to be raised by tax levy (add lines 10 and 11)	\$0	\$0
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$0	\$0
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$0	\$0
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000	0.0000

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0180 - DEBT SERVICE
County: 26 - Gibson County
Year: 2013

Net Assessed Value		\$832,244,351
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$2,905,351	\$2,905,351
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$1,875,661	\$1,875,661
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$4,781,012	\$4,781,012
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,600,199	\$1,600,199
7. Taxes to be collected, present year (December settlement)	\$1,573,365	\$1,573,365
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$123,819	\$123,819
b). Total Column B Budget Form 2	\$262,282	\$262,282
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$3,559,665	\$3,559,665
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$1,221,347	\$1,221,347

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$1,429,176	\$1,429,176
12. Amount to be raised by tax levy (add lines 10 and 11)	\$2,650,523	\$2,650,523
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$2,650,523	\$2,650,523
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$2,650,523	\$2,650,523
17. Net Tax Rate on each one hundred dollars of taxable property	0.3185	0.3185

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 0186 - SCHOOL PENSION DEBT
County: 26 - Gibson County
Year: 2013

Net Assessed Value		\$832,244,351
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$414,487	\$414,487
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$210,588	\$210,588
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$625,075	\$625,075
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$234,291	\$234,291
7. Taxes to be collected, present year (December settlement)	\$169,405	\$169,405
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$13,330	\$13,330
b). Total Column B Budget Form 2	\$28,240	\$28,240
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$445,266	\$445,266
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$179,809	\$179,809

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$208,637	\$208,637
12. Amount to be raised by tax levy (add lines 10 and 11)	\$388,446	\$388,446
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$388,446	\$388,446
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$388,446	\$388,446
17. Net Tax Rate on each one hundred dollars of taxable property	0.0467	0.0467

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 1214 - CAPITAL PROJECTS (School)
County: 26 - Gibson County
Year: 2013

Net Assessed Value		\$832,244,351
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$1,900,800	\$1,900,800
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$610,527	\$610,527
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$2,511,327	\$2,511,327
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$111,705	\$111,705
7. Taxes to be collected, present year (December settlement)	\$446,581	\$446,581
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$35,146	\$35,146
b). Total Column B Budget Form 2	\$74,447	\$74,447
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$667,879	\$667,879
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$1,843,448	\$1,843,448

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$750,000	\$750,000
12. Amount to be raised by tax levy (add lines 10 and 11)	\$2,593,448	\$2,593,448
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$2,593,448	\$2,593,448
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$2,593,448	\$2,593,448
17. Net Tax Rate on each one hundred dollars of taxable property	0.3116	0.3116

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 6301 - TRANSPORTATION
County: 26 - Gibson County
Year: 2013

Net Assessed Value		\$832,244,351
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$1,330,450	\$1,330,450
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$605,000	\$605,000
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$1,935,450	\$1,935,450
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$2,160,816	\$2,160,816
7. Taxes to be collected, present year (December settlement)	\$737,780	\$737,780
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$58,063	\$58,063
b). Total Column B Budget Form 2	\$122,990	\$122,990
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$3,079,649	\$3,079,649
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$1,144,199)	(\$1,144,199)

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$2,144,199	\$2,144,199
12. Amount to be raised by tax levy (add lines 10 and 11)	\$1,000,000	\$1,000,000
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$1,000,000	\$1,000,000
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$1,000,000	\$1,000,000
17. Net Tax Rate on each one hundred dollars of taxable property	0.1202	0.1202

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 2765 - SOUTH GIBSON SCHOOL CORPORATION
Fund Name: 6302 - BUS REPLACEMENT
County: 26 - Gibson County
Year: 2013

Net Assessed Value		\$832,244,351
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$85,000	\$85,000
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$90,000	\$90,000
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$175,000	\$175,000
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$96,131	\$96,131
7. Taxes to be collected, present year (December settlement)	\$34,324	\$34,324
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a). Total Column A Budget Form 2	\$2,701	\$2,701
b). Total Column B Budget Form 2	\$5,722	\$5,722
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$138,878	\$138,878
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$36,122	\$36,122

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$70,000	\$70,000
12. Amount to be raised by tax levy (add lines 10 and 11)	\$106,122	\$106,122
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$106,122	\$106,122
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$106,122	\$106,122
17. Net Tax Rate on each one hundred dollars of taxable property	0.0128	0.0128

Form Signature

This form is not yet signed.