

**RESOLUTION TO TRANSFER AMOUNTS FROM EDUCATION FUND
TO THE OPERATIONS FUND
For Expenses incurred in September 2023**

WHEREAS, the Board of School Trustees is the governing body of South Gibson School Corporation, Gibson County, Indiana, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an education fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an operations fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HB 1009 requires that distributions of tuition support be received in the education fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of South Gibson School Corporation to transfer the amount of **\$207,000.00**

From the education fund to the operations fund, to reimburse the operations fund for expenses that are not allocated to student instruction and learning under IC 20-42.5 for the period of **September 2023**.

This resolution was duly made, seconded and adopted this **24th day of October, 2023**.

President, Board of School Trustees
South Gibson School Corporation

ATTEST:

Secretary, Board of School Trustees
South Gibson School Corporation

			April 2023 to be done in May 2023	May 2023 to be done in June 2023	June 2023 to be done in July 2023	July 2023 to be done in August 2023	August 2023 to be done in September 2023	September 2023 to be done in October 2023
Operations Fund	Program	Title	Monthly Expense	Monthly Expense	Monthly Expense	Monthly Expense	Monthly Expense	Monthly Expense
300	23110	School Board	\$ 8.91	\$ 8.91	\$ 7,356.10	\$ 8.91	\$ 212.04	\$ 555.79
300	23150	Legal Services	\$ 854.61	\$ 250.00	\$ 1,853.32	\$ -	\$ 3,024.50	\$ 1,500.00
300	23210	Superintendents Office	\$ 14,297.77	\$ 15,948.54	\$ 23,346.76	\$ 15,673.49	\$ 17,005.47	\$ 16,079.47
300	25110	Business Office	\$ 16,627.46	\$ 21,344.96	\$ 27,348.45	\$ 20,317.21	\$ 19,951.18	\$ 20,898.21
300	25790	Other Personnel Services	\$ -	\$ -	\$ -	\$ 1,024.00	\$ -	\$ -
300	26100	Maintenance Office	\$ 6,846.02	\$ 10,826.57	\$ 15,147.66	\$ 10,891.55	\$ 10,800.09	\$ 10,281.41
300	26200	Maintenance & Buildings	\$ 181,000.59	\$ 170,902.44	\$ 232,797.18	\$ 246,915.99	\$ 178,348.41	\$ 203,950.42
300	26300	Maintenance of Grounds	\$ 4,157.00	\$ 3,700.00	\$ 9,995.66	\$ 8,555.14	\$ 4,460.68	\$ 3,440.63
300	26500	Vehicles - not Buses	\$ 453.50	\$ 4,153.58	\$ 1,204.31	\$ 2,115.00	\$ 953.23	\$ 2,681.22
			\$ 224,245.86	\$ 227,135.00	\$ 319,049.44	\$ 305,501.29	\$ 234,755.60	\$ 259,387.15
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	Total Transfer from 101 to 300	-----	\$ 224,245.86	\$ 227,135.00	\$ 319,049.44	\$ 305,501.29	\$ 234,755.60	\$ 259,387.15
	percentage of state support	-----	17.46%	17.68%	24.84%	21.97%	16.89%	18.66%
		Basic Grant for month	\$ 1,284,597.83	\$ 1,284,597.83	\$ 1,284,597.83	\$ 1,390,296.83	\$ 1,390,296.83	\$ 1,390,296.85
		14.9 % of state support	\$ 191,405.08	\$ 191,405.08	\$ 191,405.08	\$ 207,154.23	\$ 207,154.23	\$ 207,154.23
		Actual transfer to Operations	\$ 191,400.00	\$ 191,000.00	\$ 190,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00
		YTD	\$ 988,700.00	\$ 1,179,700.00	\$ 1,369,700.00	\$ 1,576,700.00	\$ 1,783,700.00	\$ 1,990,700.00
			14.8996%	14.8685%	14.7906%	14.8889%	14.8889%	14.8889%