



Tim Armstrong <tim.armstrong@sgibson.k12.in.us>

South Gibson School Corp // Claim X 354-081402 / Event 481281210 - Supplement Settlement

2 messages

Zeinert, Susan <Susan.Zeinert@libertymutual.com>

Fri, Jul 29, 2022 at 3:26 PM

To: "tim.armstrong@sgibson.k12.in.us" <tim.armstrong@sgibson.k12.in.us>

Cc: "adam@rosemeyeragency.com" <adam@rosemeyeragency.com>



Dear Tim,

We issued a supplement payment in the amount of \$115,767.24 for the actual cash value of your loss. The check will arrive separately and usually takes 5-10 business days.

The actual cash value is calculated by taking the current cost to replace the damaged or destroyed item(s) and subtracting depreciation and the policy deductible. Depreciation is the loss in value of the damaged or destroyed item(s) and was calculated using the age, useful life, and condition of the damaged property. These amounts are outlined in the estimate/report. If you believe your items are a different age or condition than what is listed, please return a copy of the detailed report with any edits, additions, deletions, plus differences in age and condition to your claims representative or call us to discuss these items in detail for further consideration.

Here is how the actual cash value was calculated for your claim:

| | |
|--------------------------|--------------|
| Cost to replace | \$155,650.50 |
| Depreciation | -\$39,883.26 |
| Your policy deductible | -\$0 |
| Actual cash value to you | \$115,767.24 |

Replacement Cost Coverage

In addition to actual cash value, your policy provides replacement cost coverage that may entitle you to an additional payment if the cost to repair or replace your damaged item(s) exceeds the actual cash value. To determine if your claim qualifies for replacement cost coverage, you can provide documentation that supports the replacement; this may include receipts, invoices, bills, or cancelled checks (front and back).

You may send the documentation to me by responding to this email.

Thank you for choosing Liberty Mutual Insurance. We appreciate your business.

Sincerely,

Susan

Policy underwritten by **Liberty Mutual Fire Insurance Company**

Claim= 481281210

Type= Correspondence

Title= Email

Notify= N

Comments= Property Settlement

SUSAN ZEINERT

Sr Property Adjuster I
GRS Property Claims







Liberty Mutual Insurance
Wausau, WI
Office: 715-870-6808

How are we doing?

Send us a document

The information contained in this email message and any attachments to this message are confidential and may be privileged or constitute attorney work product. If you are not the intended recipient, please (1) notify me immediately by replying to this message or calling 715-870-6808, (2) do not use, disseminate, distribute or reproduce any part of the message or any attachment, and (3) destroy all copies of this message and attachments. A copy of our privacy notice can be obtained at our [Privacy Policy website](#).

6 attachments

-  **South Gibson 081402 (P).pdf**
53K
-  **Quote_South Gibson School Corp_481281210 (P).pdf**
35K
-  **Alpha Energy Quote.pdf**
272K
-  **Gibson Southern H.S. Softball Bleachers.pdf**
45K
-  **Softball Repair softball fence 6 July 2022.pdf**
504K
-  **Track and Field equipment replacement quotations 21 June 2022.pdf**
542K

Tim Armstrong <tim.armstrong@sgibson.k12.in.us>
To: Mike Ruder <mike.ruder@sgibson.k12.in.us>

Mon, Aug 1, 2022 at 12:42 PM

FYI.

Timothy M. Armstrong

Assistant Superintendent

South Gibson School Corporation

3321 W 800 S







Fort Branch, Indiana 47648

Voice 812.753.4230

Fax 812.753.4081

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