

NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of _____, _____ County, Indiana that the proper legal officers of said School Corporation at _____, _____ on _____, SEPTEMBER 18, 2012 at 6:30pm will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate or tax levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the School Board will meet at _____, _____ on _____, OCTOBER 16, 2012 at 6:30 PM to adopt the following budget:

BUDGET ESTIMATE

Complete details of budget estimates by fund may be seen at the School Administration Offices.

	1.	2.	3.	4.	5.
School Funds	Budget Estimate	Maximum Estimated Funds to be raised (including appeals)	Excessive Levy Appeals included in column 3	Current Tax Levy	
General	12,665,425	XXXXXXXXXXXXX		XXXXXXXXXXXXX	
Referendum - Exempt Operating Debt Service	2,905,351	2,650,523		3,547,858	
Exempt Debt Service					
Retirement/Severance Bond Debt Service	414,487	388,446		382,000	
Exempt Retirement/Severance Bond Debt Service					
Referendum Debt Exempt Capital					
Capital Projects	1,900,800	2,433,878		1,007,016	
School Transportation	1,330,450	1,000,000		1,663,656	
School Bus Replacement	85,000	201,979		77,399	
Rainy Day		XXXXXXXXXXXXX		XXXXXXXXXXXXX	
TOTAL	19,301,513	6,674,826		6,677,929	

Net Assessed Valuation of taxable property for the year 2012 payable 2013:	\$	832,244,351
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Taxpayers appearing at the hearing shall have an opportunity to be heard.

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED: (Property tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2009	Collected 2010	Collected 2011	To Be Collected 2012
General	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Referendum - Exempt Operating				
Debt Service	3,768,138	3,693,142	3,556,510	3,547,858
Exempt Debt Service				
Retirement/Severance				
Bond Debt Service	396,566	385,739	398,698	382,000
Exempt Retirement/Severance				
Bond Debt Service				
Referendum Debt Exempt				
Capital				
Capital Projects	1,398,617	1,393,244	1,497,101	1,007,016
School Transportation	1,497,379	1,494,071	1,599,556	1,663,656
School Bus Replacement	10,636			77,399
Spec. Ed. Preschool	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total	7,071,336	6,966,196	7,051,865	6,677,929

Notice

SOUTH GIBSON SCHOOL CORPORATION, will meet at
SEPTEMBER 18, 2012 at 6:30 PM to consider the

establishment of a Capital Projects Plan.

The following is a general outline of the plan:

CURRENT EXPENDITURES:

(1)	Land Acquisition and Development	41000			
(2)	Professional Services	43000			
(3)	Education Specifications Development	44000			
(4)	Building Acquisition, Construction, Improvement (includes 45200 and 45300)	45100	435,000	300,000	300,000
(5)	Rental of Buildings, Facilities and Equipment	45500	15,000	15,000	15,000
(6)	Purchase of Mobile or Fixed Equipment	47000	120,000	120,000	120,000
(7)	Emergency Allocation (Other Facilities Acquisition and Construction)	49000	100,000	100,000	100,000
(8)	Utilities (Maintenance of Buildings)	26200	355,200	355,200	355,200
(9)	Maintenance of Equipment	26400	172,700	175,000	175,000
(10)	Sports Facility	45400	50,000	75,000	80,000
(11)	Property or casually insurance	26700			
(12)	Other Operation and Maintenance of Plant	26800			
(13)	Technology				
	Instruction - Related Technology	22300	652,900	660,000	700,000
	Admin Tech Services	25800			

SUBTOTAL CURRENT EXPENDITURES

(14) Allocation for Future Projects (Cumulative Totals)			
(15) Transfer From One Fund to Another	60100		
TOTAL EXPENDITURES AND ALLOCATIONS		1,900,800	1,845,200

TOTAL EXPENDITURES AND ALLOCATIONS

SOURCES AND ESTIMATES OF REVENUE

(1)	January 1, Cash Balance			
(2)	Less Encumbrances Carried Forward from Previous Year			
(3)	Estimated Cash Balance Available for Plan (Line 1 minus Line 2)			
(4)	Property Tax Revenue	2,593,448	2,594,000	2,594,000
(5)	Auto Excise, CVET and FIT receipts	74,447	75,000	75,000
(6)	Other Revenue (interest income)			

TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6)

BASED UPON AN ASSESSED VALUATION OF:

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

This notice includes Future Allocations which have not previously been subjected to taxpayer objections.			
Project - Location	Allocation	Allocation	Allocation
	Year 20 ____	Year 20 ____	Year 20 ____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
<p>*Future Allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.</p>			
<p style="text-align: center;">TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR</p>			
This notice includes Future Allocations which have previously been subject to taxpayer objections.			
Project - Location	Allocation	Allocation	Allocation
	Year 20 ____	Year 20 ____	Year 20 ____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
<p>*Future Allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.</p>			

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 21ST day of AUGUST, 2012 Z

(Show names and titles of Board Members)

DAVID LEWIS, PRESIDENT

ELIZABETH HIRSCH, VICE PRESIDENT

STEVE GRUSZEWSKI, SECRETARY

TIM NURRENBERN, MEMBER

JANET MCBEE, MEMBER

LARRY JOHNSON, MEMBER

MIKE BENGERT, MEMBER

NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN

FOR THE YEARS 2012-2023

In addition to the annual budget the proper officers of SOUTH GIBSON SCHOOL CORPORATION, will meet at GIBSON SOUTHERN HIGH SCHOOL SEPTEMBER 18, 2012 at 6:30 pm to consider the School Bus Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2012 and 2023. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budgets and Levies to be collected in 2012. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS

A No. of buses owned	B No. of buses to be replaced	C Year	D Total of Replacement Cost	E *Amount to be Accumulated in 2012 for future purchases
15		2013	\$ -	\$ 40,000
		2014	\$ 83,043	
		2015	\$ -	
		2016	\$ 83,043	
		2017	\$ 83,043	
		2018	\$ 183,635	
		2019	\$ 266,678	
		2020	\$ -	
		2021	\$ 83,043	
		2022	\$ 100,592	
		2023	\$ -	
		2024	\$ -	

*The above only reflects allocations to be raised in 2012. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected on line 11 of the Budget Form 4B, available for inspection in the office of the Superintendent.

II. ADDITIONAL BUS NEEDS FOR YEAR 2013 (INCLUDING CONTRACTUAL COSTS PER IC 20-40-7-7)

Number	Bus Capacity	Year	Type of Bus/Vehicle per DOE "TN"	To be Owned or Leased	Year 2013 Cost of Additional Buses (Including Bus Contracts being shifted to the Bus Replacement Fund)
1 - 2013 Bus 1301	78	2013	C	OWNED	85,000
		2012			
		2012			
BUS CONTRACTS PER IC 20-40-7-7		2012			85,000